21 October 2026

Company name:	Datasection Inc.
Representative:	Norihiko Ishihara Representative Director, President, Executive Officer and CEO (Securities code: 3905, TSE Growth)
Contact:	Yuichi Nozawa General Manager, Legal Department TEL: +81 50-3649-4858

Notice Regarding Change in Major Shareholder and Largest Shareholder Who Is Also a Major Shareholder

Datasection Inc. (the "Company") hereby announces that, as of 9 October 2026, there was a change in its major shareholder and largest shareholder who is also a major shareholder, as described below.

1. Background to the Change

On 20 October 2026 (date on which the reporting obligation arose: 9 October 2026), Earth Elements Capital Co., Ltd. ("Earth Elements Capital") filed Change Report No. 19 pertaining to the Large Shareholding Report with the Kanto Local Finance Bureau. Based on this filing, the Company confirmed the change in its major shareholder and largest shareholder who is also a major shareholder.

As disclosed in the Company's "Notice Regarding Change in Major Shareholder and Largest Shareholder Who Is Also a Major Shareholder" dated 14 November 2025, the voting rights in the Company held by Earth Elements Capital are those for which First Plus Financial Holdings PTE. LTD. ("First Plus") has delegated to Earth Elements Capital the authority to exercise voting rights and other related rights. Accordingly, the change in the major shareholder and largest shareholder who is also a major shareholder resulted from a change in First Plus's shareholding ratio in the Company's common shares.

2. Overview of the Shareholder Subject to the Change

Overview of the shareholder that has ceased to be a major shareholder and the largest shareholder who is also a major shareholder

(1) Name	Earth Elements Capital Co., Ltd.
(2) Address	9-6-28 Akasaka, Minato-ku, Tokyo
(3) Title and Name of Representative	Representative Director: Masahiro Shimizu
(4) Capital	JPY 10 million
(5) Business Activities	Corporate advisory services; formation, management and operation of investment limited partnerships and silent partnerships

3. Number of Voting Rights Held by the Shareholder Before and After the Change (Number of Shares Held) and Ratio to the Total Number of Voting Rights of All Shareholders

	Number of Voting Rights (Number of Shares Held)	Ratio to the Total Number of Voting Rights of All Shareholders	Ranking Among Major Shareholders
Before the Change	52,563 (-)	12.80%	1st
After the Change	39,063 (-)	9.51%	1st

Notes

1. The ratios to the total number of voting rights of all shareholders have been rounded to two decimal places.
2. The ratios to the total number of voting rights of all shareholders have been calculated using as the denominator 410,657 voting rights, being the voting rights pertaining to the number of shares obtained by deducting 284,651 shares without voting rights as of 30 September 2026 from the total number of issued shares of 41,350,351 as of 9 October 2026.
3. All voting rights held by Earth Elements Capital are voting rights for which First Plus has delegated to Earth Elements Capital the authority to exercise voting rights and other related rights, and the ranking among major shareholders is stated on a voting-rights basis. In addition, there is no applicable number of shares held.

4. Outlook

This matter is based on the Change Report pertaining to the Large Shareholding Report, and there are no particular matters to be disclosed regarding the future outlook.