

29 July 2026

Company name: Datasection Inc.  
Representative: Norihiko Ishihara  
President and Representative Director,  
Executive Officer and CEO  
(Securities code: 3905, TSE Growth)  
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### **Notice Concerning Changes in a Major Shareholder and the Largest Shareholder That Is a Major Shareholder**

Datasection Inc. (the “Company”) hereby announces that changes occurred in its major shareholder and largest shareholder that is a major shareholder on 21 July and 23 July 2026, as described below.

#### **1. Background to the Changes**

On 28 July 2026, Earth Elements Capital Inc. (“Earth Elements Capital”) filed with the Kanto Local Finance Bureau Change Report No. 7 and Change Report No. 8 to the Large Shareholding Report, for which the reporting obligations arose on 21 July 2026 and 23 July 2026, respectively. Based on these filings, the Company confirmed the changes in its major shareholder and the largest shareholder that is a major shareholder.

As disclosed in the Company’s “Notice Concerning Change in a Major Shareholder and the Largest Shareholder That Is a Major Shareholder” dated 14 November 2025, the authority held by Earth Elements Capital to exercise the Company’s voting rights and other related rights was delegated to it by First Plus Financial Holdings PTE. LTD. (“First Plus”). Accordingly, the changes in the Company’s major shareholder and the largest shareholder that is a major shareholder resulted from changes in the percentage of the Company’s ordinary shares held by First Plus.

#### **2. Overview of the Shareholder Subject to the Changes**

The following is an overview of the shareholder that ceased to qualify as a major shareholder and the largest shareholder that is a major shareholder on 21 July 2026, and again qualified as the largest shareholder that is a major shareholder on 23 July 2026.

| Item                                 | Details                                   |
|--------------------------------------|-------------------------------------------|
| (1) Name                             | Earth Elements Capital Inc.               |
| (2) Address                          | 9-6-28 Akasaka, Minato-ku, Tokyo          |
| (3) Title and name of representative | Masahiro Shimizu, Representative Director |
| (4) Capital                          | JPY 10 million                            |

| Item                    | Details                                                                                                                     |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| (5) Business activities | Corporate advisory services; formation, management and operation of investment limited partnerships and silent partnerships |

### 3. Number of Voting Rights Held by the Shareholder Before and After the Changes, Percentage of Total Voting Rights and Ranking Among Major Shareholders

#### (1) As of 21 July 2026

|                      | Number of voting rights held<br>(Number of shares held) | Percentage of total<br>voting rights | Ranking among major<br>shareholders |
|----------------------|---------------------------------------------------------|--------------------------------------|-------------------------------------|
| Before the<br>change | 55,730 (— shares)                                       | 17.51%                               | 1st                                 |
| After the<br>change  | 31,230 (— shares)                                       | 9.81%                                | 1st                                 |

#### Notes:

1. Percentages of total voting rights have been rounded to two decimal places.
2. The percentages of total voting rights were calculated using 318,354 voting rights as the denominator. This figure was calculated by deducting 181,651 shares without voting rights as of 31 March 2026 from the total number of issued shares of 32,017,051 as of 21 July 2026.
3. All voting rights attributed to Earth Elements Capital are voting rights in respect of which First Plus has delegated to Earth Elements Capital the authority to exercise voting rights and other related rights. The ranking among major shareholders is therefore stated on a voting-rights basis. Earth Elements Capital does not itself hold any shares in the Company.

#### (2) As of 23 July 2026

|                      | Number of voting rights held<br>(Number of shares held) | Percentage of total<br>voting rights | Ranking among major<br>shareholders |
|----------------------|---------------------------------------------------------|--------------------------------------|-------------------------------------|
| Before the<br>change | 31,230 (— shares)                                       | 9.07%                                | 1st                                 |
| After the<br>change  | 52,366 (— shares)                                       | 15.20%                               | 1st                                 |

#### Notes:

1. Percentages of total voting rights have been rounded to two decimal places.
2. The percentage of total voting rights was calculated using 344,492 voting rights as the denominator, representing the number of voting rights corresponding to the total number of issued shares of 34,630,651 as of 23 July 2026, less 181,651 shares carrying no voting rights as of 31 March 2026.
3. All voting rights attributed to Earth Elements Capital are voting rights in respect of which First Plus has delegated to Earth Elements Capital the authority to exercise voting rights

and other related rights. The ranking among major shareholders is therefore stated on a voting-rights basis. Earth Elements Capital does not itself hold any shares in the Company.

#### 4. Outlook

The changes described above are based on the Large Shareholding Reports (Change Reports), and there are no matters requiring disclosure in relation to the future outlook.