



Business Plan and Growth Potential

Datasection Inc.

June 30, 2026

Securities Code: 3905

Table of Contents



1. Company Overview
2. Business Model
3. Market Environment
4. Sources of Competitiveness
5. Business Plan
6. Risk Factors
7. Appendix

1. Company Overview

We ARE ...

What we will be ...

What we should do ...

Change the Frame

As the world's data "Section,"
continually upgrading people's lives around the globe
Bringing transformation to the real world through technology,
and creating a new way of living



Representative Director, President & CEO

Norihiko Ishihara

On behalf of Datasection, I would like to thank you for your continued support.

As digitalisation accelerates and companies around the world advance digital transformation (DX) and increasingly leverage AI in their operations, these shifts in industrial structure are giving rise to new social challenges across many fields, and we expect corporate activities will increasingly require further change, including greater digitalisation.

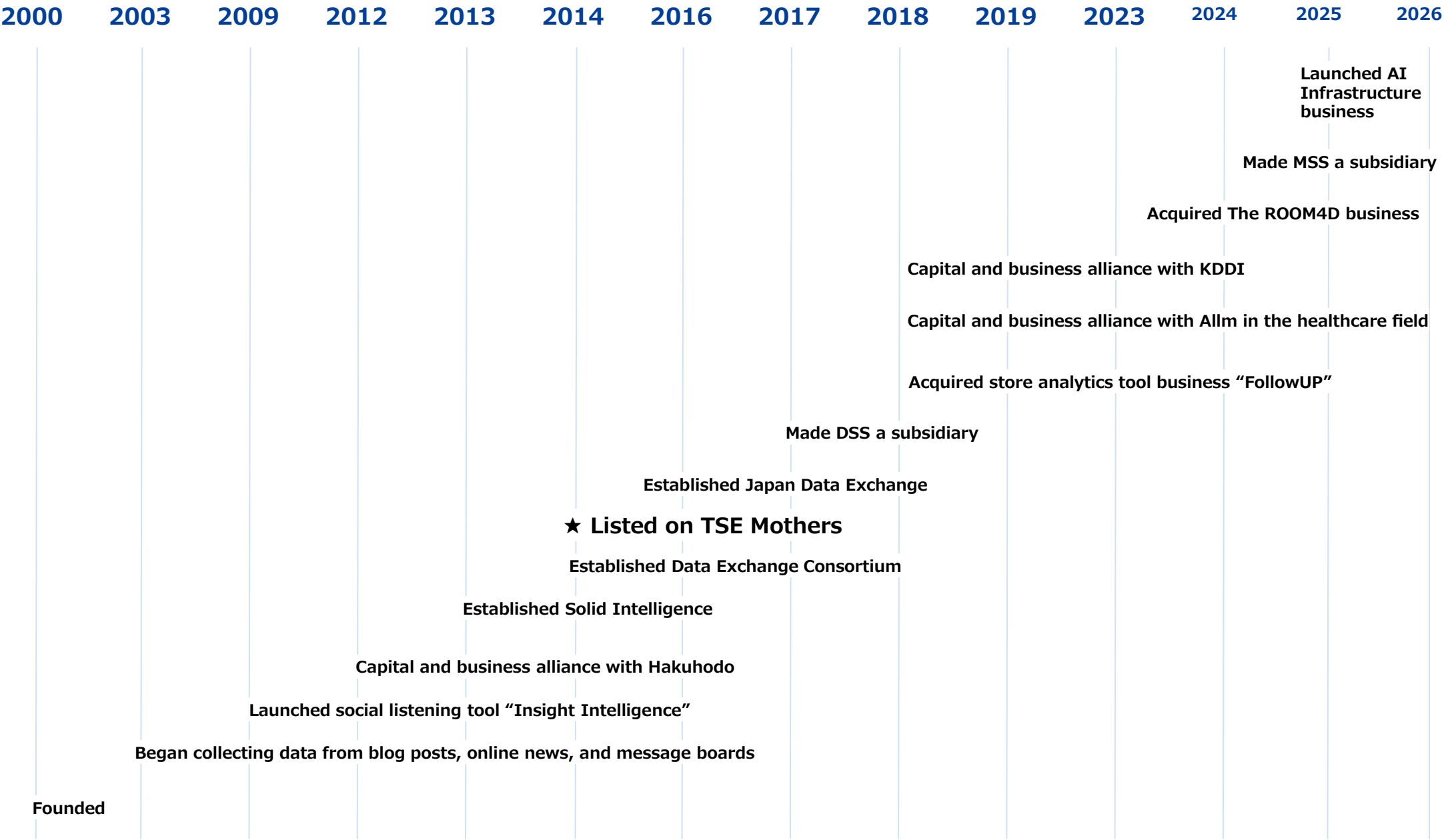
Since our founding, we have built our strengths in the “AI” and “Data” domains and have worked to enhance corporate value, and we view this changing environment as a further opportunity for growth.

Going forward, to meet the expectations of our shareholders, customers, partners, local communities, and all other stakeholders, we will work together as one Group to achieve sustainable business growth and realise our mission of “Change the Frame – bringing transformation to the real world through technology, and creating a new way of living.”

We would be grateful for your continued support and guidance going forward.

Datasection Inc.

Location	Gotanda PLACE 8F, 1-3-8 Nishi-Gotanda, Shinagawa-ku, Tokyo		Business	AI Infrastructure Data Science System Integration Marketing Solutions
Founded	July 11, 2000			
Capital	¥9,843 million (as of June 30, 2026)		Securities Code	3905 Listed on TSE Mothers (2014)
Management	Chairman of the Board	Pablo Casado Blanco	Shareholders	Earth Elements Capital Co., Ltd. First Plus Financial Holdings PTE. Ltd. Tokai Tokyo Securities Co., Ltd. Futu Securities International (HK) Ltd. SBI SECURITIES Co., Ltd. VLC Security Co., Ltd. Other
	Representative Director, President & CEO	Norihiko Ishihara		
	Director	John Ellis Bush Jr.		
	Director (Audit and Supervisory Committee Member)	Masayuki Tsuchida		
	Outside Director (Audit and Supervisory Committee Member)	German Alcayde Fort		
		Tsuyoshi Hirayama		
	CBO	Scott Trowbridge		
	Senior Advisor	H.E. Anders Fogh Rasmussen		
		Paula J. Dobriansky, Ph.D.		
Employees	250 (consolidated basis)			





Pablo Casado Blanco
Chairman of the Board



Norihiko Ishihara
**Representative Director,
President & CEO**



John Ellis Bush Jr.
Director



Masayuki Tsuchida
Director
**Audit and Supervisory
Committee Member**



German Alcayde Fort
Outside Director
**Audit and Supervisory
Committee Member**



Tsuyoshi Hirayama
Outside Director
**Audit and Supervisory
Committee Member**

Leveraging its technological capabilities in AI and data analytics and its global network, the Group supports growth across all sectors as a neocloud company

Main Business Description

Datasection Inc. 	AI Infrastructure business (formerly AI Data Centre business)
Main Consolidated Subsidiaries (all 100%-owned)	
DSS Co., Ltd. 	System Integration business Data Science business
MSS Co., Ltd. 	Marketing Solutions business
Solid Intelligence Co., Ltd. 	Marketing Solutions business
Jach Technology SpA* 	Marketing Solutions business

* As announced in the “Notice Concerning Change in Consolidated Subsidiary (Share Transfer) and Expected Recognition of Extraordinary Income” dated June 29, 2026, Jach Technology SpA is scheduled to be sold in July 2026 as part of business portfolio optimisation

Sustainability Policy

Continually improving people's lives 100 years from now.

With an unwavering commitment to improving people's lives around the world, we pursue sustainable growth and take our company to new heights.

Since our founding in 2000, Datasection Inc. has cherished the value of “fusing technology with the real world.”

We believe that by utilising new technologies such as big data analytics, AI, and deep learning, and implementing them in society, we can build a better future.

We are strongly conscious of our corporate responsibility toward global challenges — declining birthrate and ageing population, a shrinking workforce, food issues, security — and toward the structure of society itself. To realise this vision, all employees across the Group work together and continue striving to enhance corporate value.

Furthermore, as a policy for advancing these efforts concretely and sustainably, we have formulated the “Datasection Inc. Group Sustainability Policy.”

Building a better world and better lives 100 years from now.

Our mission, “Change the Frame,” strongly reflects our core vision of “continually improving people’s lives around the world.”

As the Datasection Group, we operate globally, with the goal of shaping a future 100 years from now in which people and the planet coexist and prosper.

Toward this goal, we will fulfil our role as a technology pioneer and devote our full efforts to realising a sustainable society.

Creating innovation through global partnerships

By providing stable management support centred on our South American subsidiaries, we help create development technologies for emerging countries and expand new businesses. Building on ongoing global partnerships, we also introduced our services with Japan's Ministry of Internal Affairs and Communications to improve operations at public institutions in Chile, generating cross-border innovation.



Promoting diversity and inclusion on a global basis

In partnership with Southeast Asian companies, we promote diversity while maintaining working conditions that comply with local regulations. We introduced paternity leave in 2022, and the number of female employees has been trending upward, reflecting an evolution toward a flexible organisation that respects gender and family circumstances. We already actively hire engineers from many countries, creating a work environment open to people regardless of origin, ethnicity, or culture.



Developing diverse talent for the future

Looking ahead to a near future in which data science becomes central to business, we provide educational programmes to develop talent who can clearly communicate how data is used and what analysis reveals to people in a wide range of roles. This contributes to promoting understanding of data science and producing data scientists who can succeed across every industry.



Ensuring thorough compliance and working to strengthen corporate governance

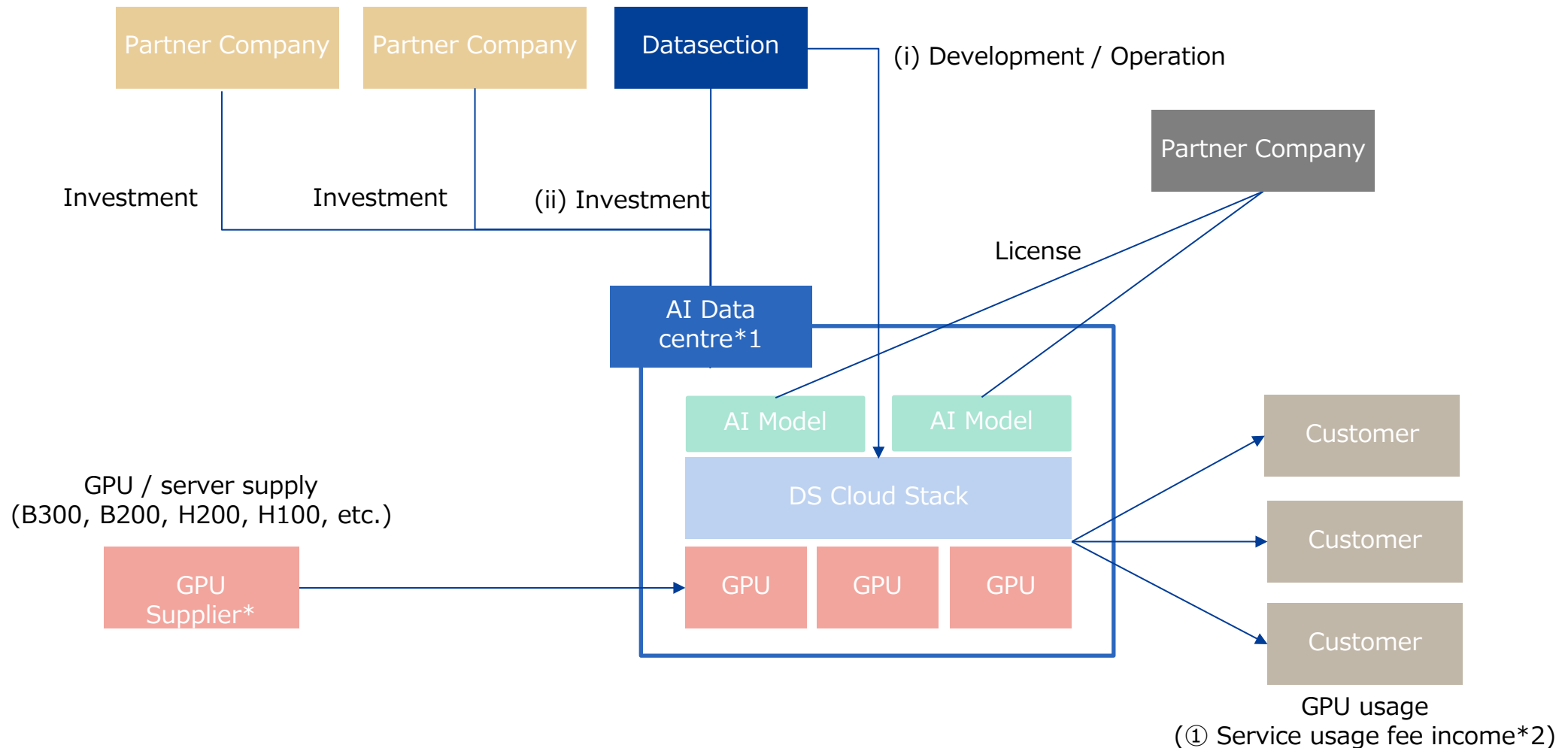
We aim to be a transparent, open company through initiatives such as regular one-on-ones between senior management and all employees, and a system allowing interested employees to sit in on management meetings. We work with external specialists as needed — seeking expert advice as we scale the business, and partnering with occupational physicians to support the physical and mental health of our employees.



2. Business Model

- AI Infrastructure business
- Other businesses:
 - Data Science business
 - System Integration business
 - Marketing Solutions business

- In the direct investment model for AI data centres, there is a single revenue structure
- Mainly service usage fee income from customers; in some cases there is also a return on development investment when the AI data centre is built
- The AI Infrastructure business began recognising revenue in September 2025 and ramped up in earnest from October



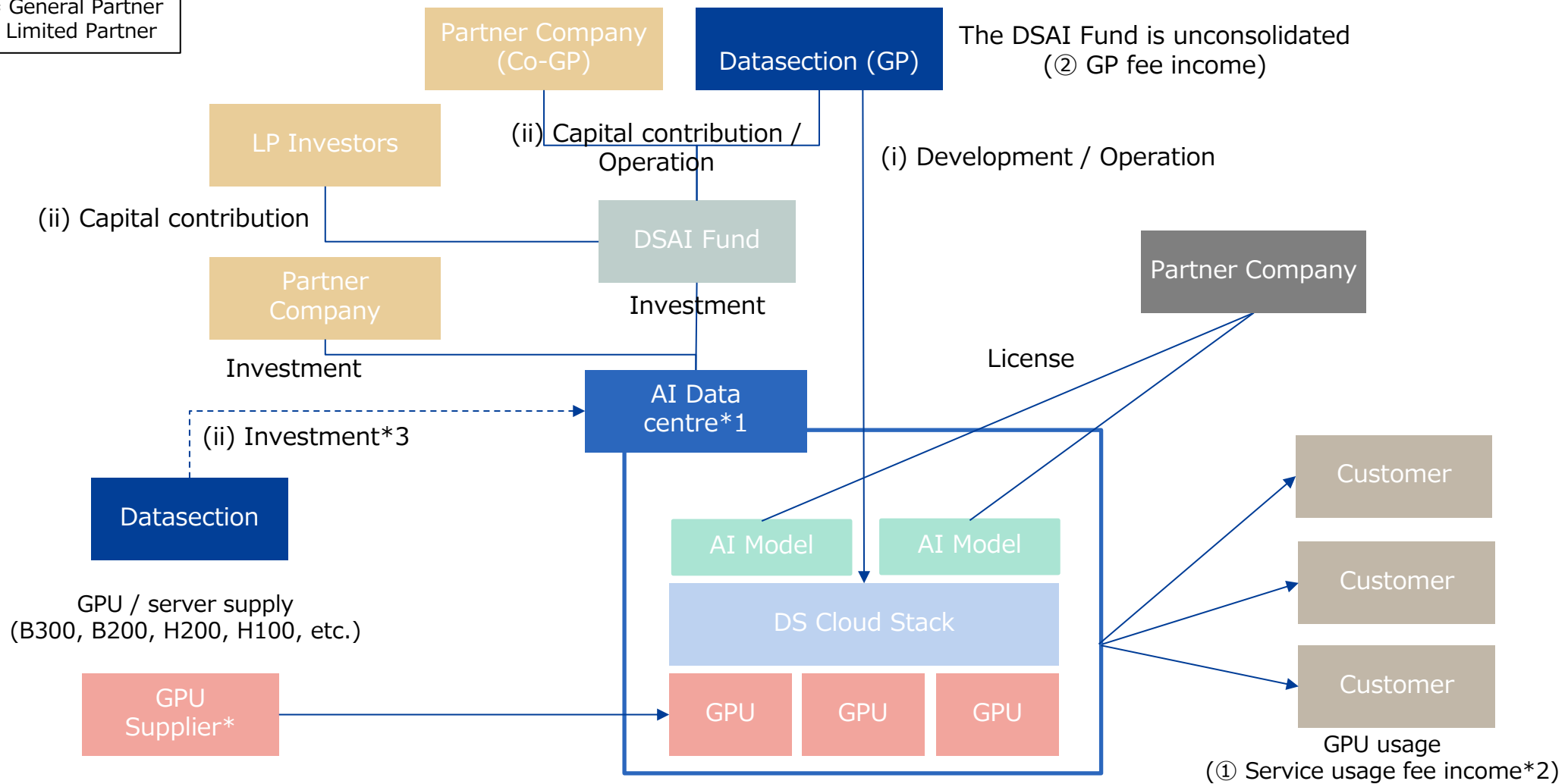
*1 Development, or leasing from a data centre operator, may also apply. In some cases Datasection operates alone without a partner company

*2 Service usage fee income from customer GPU usage may be shared between Datasection and the AI data centre (only when a partner company is involved)

(*) Does not assume the GPU supply (① sales commission income) described in the "Business Plan and Growth Potential" disclosed on June 30, 2025

- When an AI data centre is supported through the Fund, there are two revenue structures
- Service usage fee income from customers, plus a return on the DSAI Fund investment
- Currently priority is given to the more profitable “direct investment” deals

GP = General Partner
LP = Limited Partner



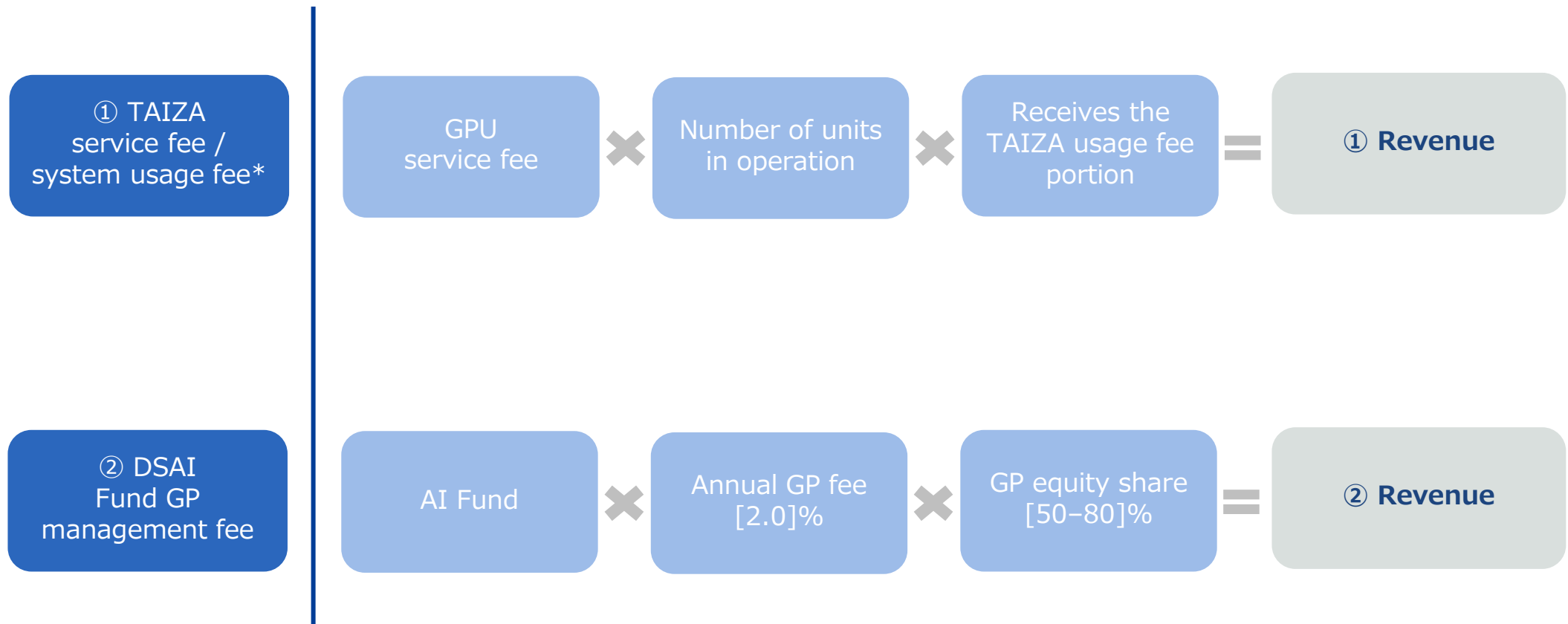
*1 Development, or leasing from a data centre operator, may also apply. In some cases Datasection operates alone without a partner company

*2 Service usage fee income from customer GPU usage may be shared between Datasection and the AI data centre (only when a partner company is involved)

*3 An AI data centre in which Datasection invests directly may also become an investment target of the DSAI Fund

(*) Does not assume the GPU supply (① sales commission income) described in the “Business Plan and Growth Potential” disclosed on June 30, 2025

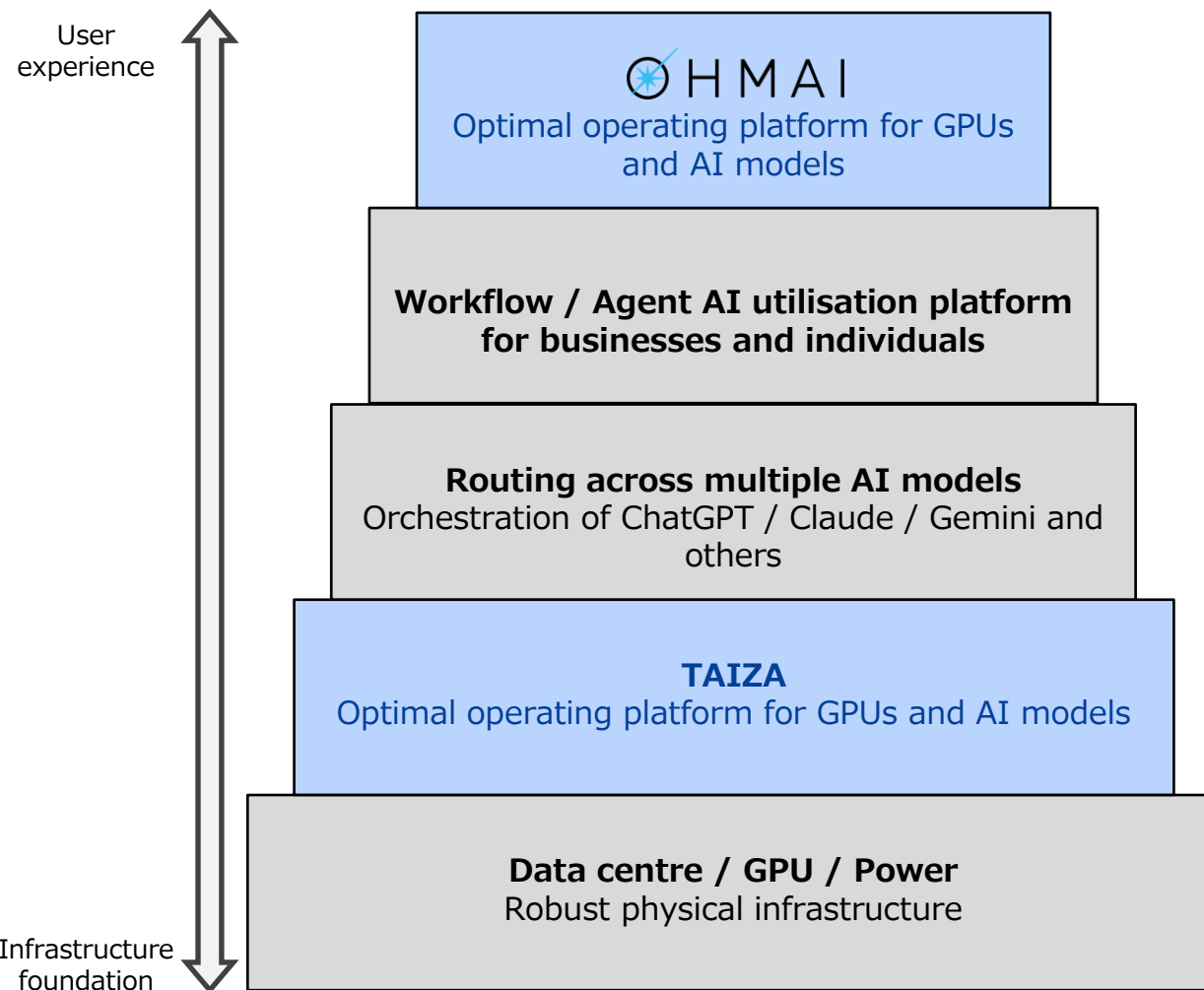
- The AI Infrastructure business is expected to generate mainly the following two types of revenue
- Currently priority is given to the more profitable “direct investment” deals, so ② GP fees depend on the specific deal



*TAIZA: Datasection’s proprietary algorithm system that optimises the operation of large-scale GPU clusters

- Full-stack AI concept: an end-to-end offering spanning AI infrastructure, AI model operation, and the end-user experience
- Global launch of “OHMAI,” a palm-sized, next-generation AI sidekick device that unifies multiple leading AI models into one simple experience

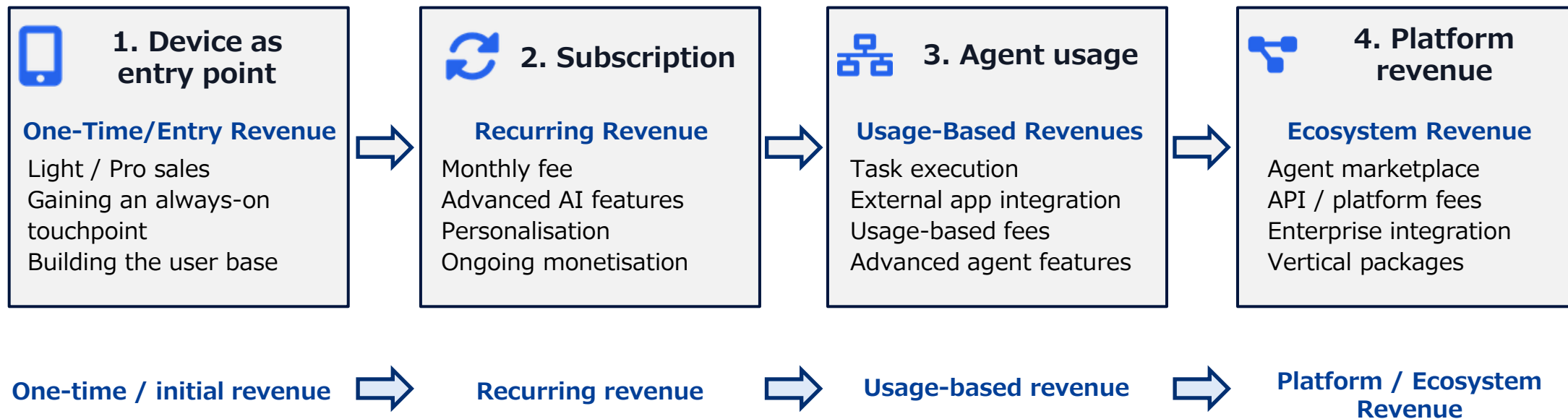
Business structure by Datasection Group



Two core elements

- Role of TAIZA (brain / control board)
An orchestration platform that efficiently operates AI models and GPU resources
- Role of OHMAI (touchpoint for everyday users)
An interface that lets general users naturally use TAIZA and the DS Group’s AI platform. A dedicated interface that translates complex AI infrastructure into a form usable via voice and device

- A multi-layered model that uses the device as an entry point to build up recurring revenue, usage-based revenue, and platform revenue
- Rather than selling hardware alone, this next-generation AI platform business expands revenue layers of the Agent Economy starting from an always-on touchpoint with the user (expanding LTV)



3. Market Environment

AI Infrastructure Business

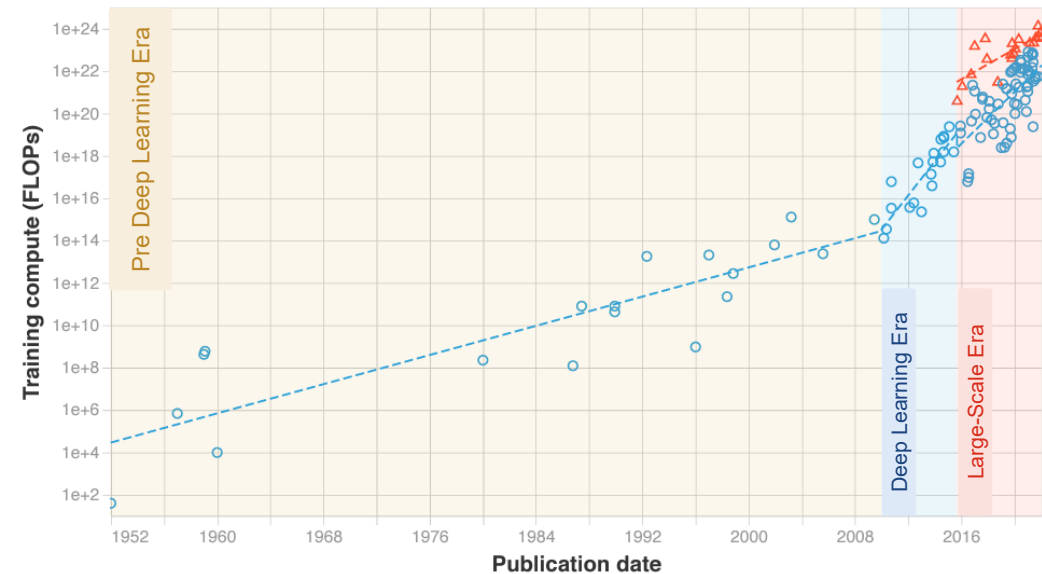
– Exponential Growth in AI Computing Demand

The technology shift to generative AI has dramatically increased the volume and speed of AI computation

- Large language models (LLMs) are growing rapidly ⁽¹⁾. With the rapid advance of video generation technology, infrastructure for video generation, requiring far more computing power than LLMs, is now needed ⁽²⁾
- For example, autonomous driving requires faster decision-making and action planning, demanding rapid execution of complex decisions and processing of large volumes of real-time data ⁽³⁾
- As many companies begin using AI to boost productivity, creativity, and competitiveness, demand for powerful AI infrastructure is also rising. The AI infrastructure market is projected to exceed US\$400 billion by 2033, with a CAGR of 27.53% from 2024 to 2033 ⁽⁴⁾
- **Amid a shortage of production capacity for AI servers, including Graphics Processing Units (GPUs)^(*) ⁽⁵⁾, demand for computing power continues to rise ⁽⁶⁾.** While the computing power required to train AI models doubles roughly every six months ⁽⁶⁾, production capacity cannot keep up, leading to a global shortage of high-performance AI servers ⁽⁵⁾
- **The AI server market is projected to grow at a CAGR of 24.7% between 2024 and 2027.** The market size for AI servers is estimated to grow from 2 million units in 2024 to 3.2 million units in 2027 ⁽⁷⁾

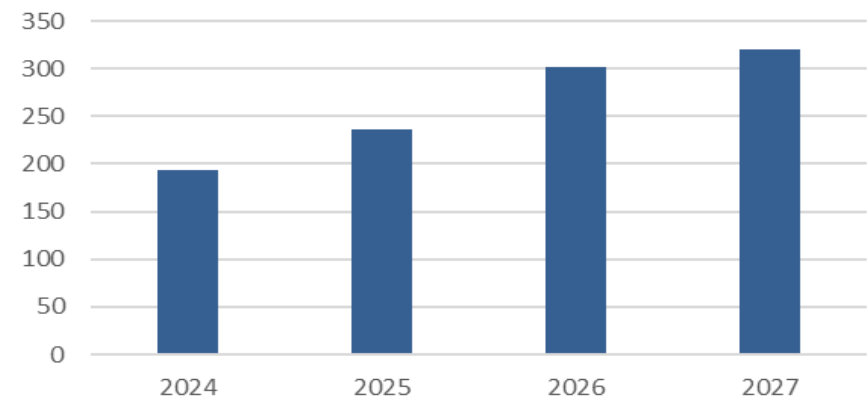
(*) A dedicated processing unit mounted on hardware used for rendering images on a screen

Training Compute Resources ⁽⁶⁾



AI server unit CAGR from 2024 to 2027 ⁽⁷⁾

(Unit: 10k server units)



We raise capital through the Fund to meet global AI infrastructure needs

- While investment in AI infrastructure is large in scale, computing capacity has become significantly scarce, making it difficult even for large corporations to secure resources ⁽⁵⁾. Investment in AI infrastructure is projected to reach a scale of billions of U.S. dollars ⁽⁴⁾, **making it even more difficult for smaller companies with limited capital**
- **To address this challenge, Datasection decided to establish a fund (the DS AI Infrastructure Global Investment Fund (tentative name), the “DSAI Fund”) on July 4, 2024***. By attracting global investors and securing financial support, the Fund aims to help resolve the current global GPU shortage and energise business activity through the use of AI
- As deals move forward, fundraising from capital markets and financial institutions will also become possible as needed

* Depending on the deal, either the “fund investment model” or the “direct investment model” utilising the DSAI Fund will be selected

* Currently priority is given to the more profitable “direct investment” deals

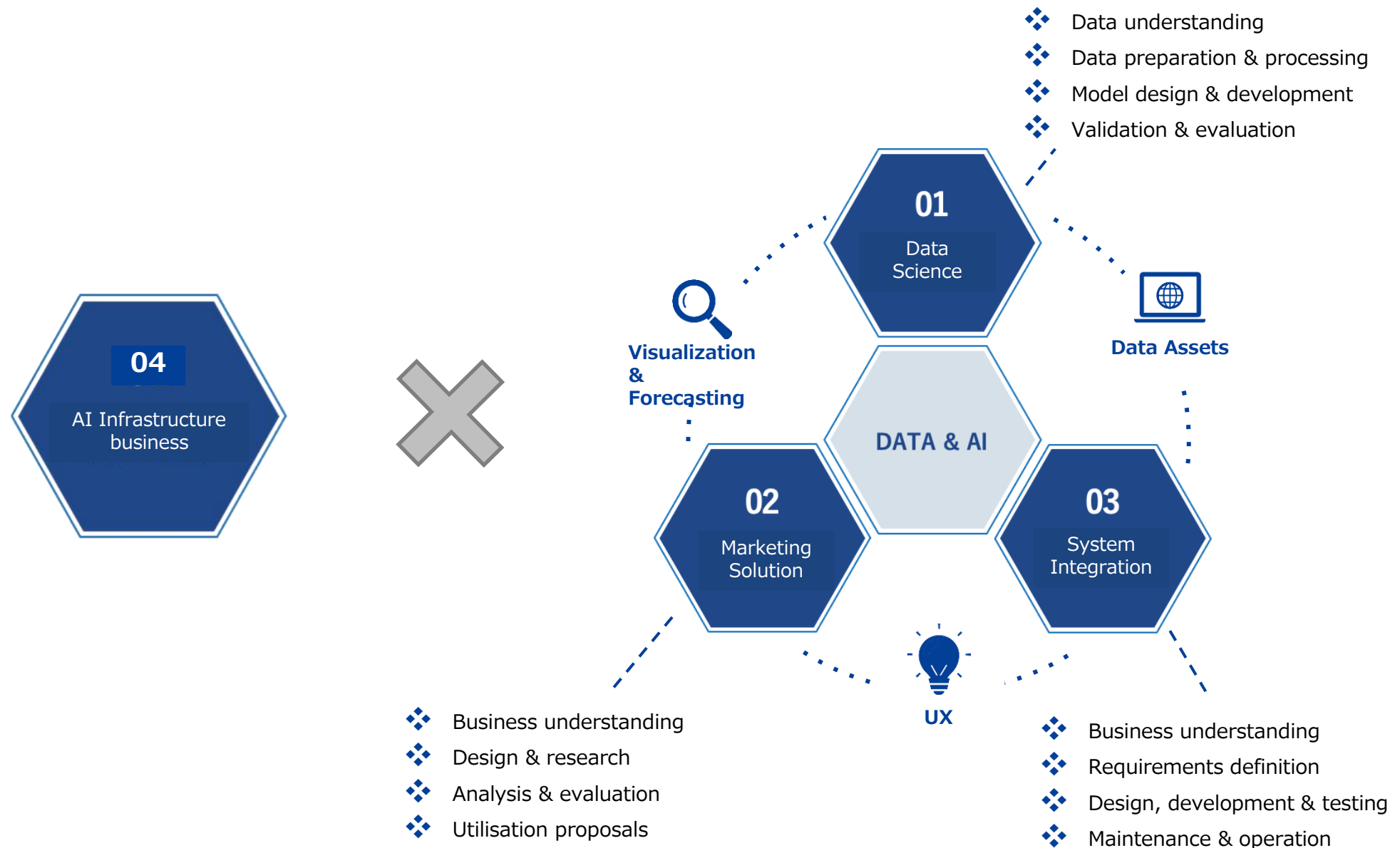
We have built close cooperative relationships with the U.S. and Europe, advancing GPU procurement and project formation

- Amid heightened geopolitical risk, **AI is drawing attention as a solution to security challenges** through the use of drones, satellites, facial recognition, and large-scale data analysis ⁽⁸⁾
- **Europe is also a focus.** After decades of underinvestment and dependence on the U.S. (US\$713.5 billion for the U.S. versus €293.0 billion for European countries ⁽⁹⁾), **European defence spending is projected to rise to €453.0 billion by 2026 ⁽⁹⁾**, a 53% increase over five years, and is projected to approach €1 trillion by 2030 ⁽⁹⁾
- Regarding AI technology, the U.S. has implemented strict export controls and is moving to strengthen them further, indicating that **going forward only countries with strong ties to the U.S. or security partners will be able to obtain the necessary import licences and technical support** ⁽¹⁰⁾
- Datasection is **able to procure cutting-edge GPUs** through partnerships with six major Taiwanese suppliers

- (1) *"Can AI Scaling Continue Through 2023?"*, EPOCH AI
- (2) *"Video generation models as world simulators (February 2025)"*, OpenAI
- (3) *"Edge Computing for Real-Time Decision Making in Autonomous Driving: Review of Challenges, Solutions, and Future Trends (2024)"*, Jihong XIE, Xiang ZHOU, Lu CHENG
- (4) *"Artificial Intelligence (AI) Infrastructure Market Size, Share, and Trends 2024 to 2033 (April 2024)"*, Precedence Research
- (5) *"AMD's AI head explains how it's tackling Nvidia's 'lock-in' and the AI chip shortage (July 2024)"*, BUSINESS INSIDER
- (6) *"Compute Trends Across Three Eras of Machine Learning"*, Jaime Sevilla, Lennart Heim, Anson Ho, Tamay Besiroglu, Marius Hobbhahn, Pablo Villalobos
- (7) *"Taiwan Accounts for 90% Global AI Server Shipments with Two Major Growth Drivers Anticipated in 2024 (January 2024)"*, Market Intelligence & Consulting Institute
- (8) *"Artificial Intelligence and National Security (November 2020)"*, Congressional Research Service
- (9) *"Invasion of Ukraine: Implications for European Defense Spending (December 2022)"*, McKinsey
- (10) *"The generative world order: AI, geopolitics, and power (December 2023)"*, Goldman Sachs

4. Sources of Competitiveness

- Advancing the new AI Infrastructure business while also leveraging the foundation of Datasection's existing businesses, built on three data solutions with a proven track record applicable across industries



The Environment Surrounding the AI Infrastructure Business

	Key Functions Required for AI Data Centres	Challenges facing the industry
During development	 GPU	NVIDIA products are in tight supply in the market
	 Servers and Other Peripheral Equipment	Production capacity at NVIDIA's partner manufacturers is stretched thin
	 Land & Facilities	Building from scratch takes more than 3 years
	 EPC	A construction boom makes it hard to secure contractors
After operations begin	 AI Cloud Operations	Difficult to develop a platform with the top-tier efficiency and usability of a hyperscaler
	 Data Centre Operations	Few companies have the know-how to operate the latest equipment
	 Power	Power capacity is tight not only in Japan but worldwide
	 Customer Acquisition	Without testing functionality ahead of competitors, it is difficult to secure large-scale customers



By taking on the challenges facing the industry, Datasection is building a competitive advantage even against hyperscalers

Challenges of the AI Infrastructure Business



Datasection’s Strategy

Business Model Achieved

Only operators able to solve the business challenges below can succeed in the data centre business

- Can key equipment such as GPUs be secured while avoiding political risk?
- Does the company have the technical capability to develop foundational software for AI data centres?
- Can development/construction, or fit-out and equipment installation of leased property, be completed quickly?
- Can a large amount of power capacity be secured?

Technology-driven strategic alliances overcome industry bottlenecks, enabling the fastest path to commercialisation

- 1 Built partnerships with leading Taiwanese manufacturers to secure GPUs on a priority basis
- 2 Since our 2014 listing, engineers have further strengthened our AI cloud
- 3 Built capacity plans early through collaboration with experienced industry operators and stakeholders
- 4 Established a method for repurposing idled factories that already have power supply, or leasing large blocks of space in existing data centres

Datasection’s strategy has already delivered the following results

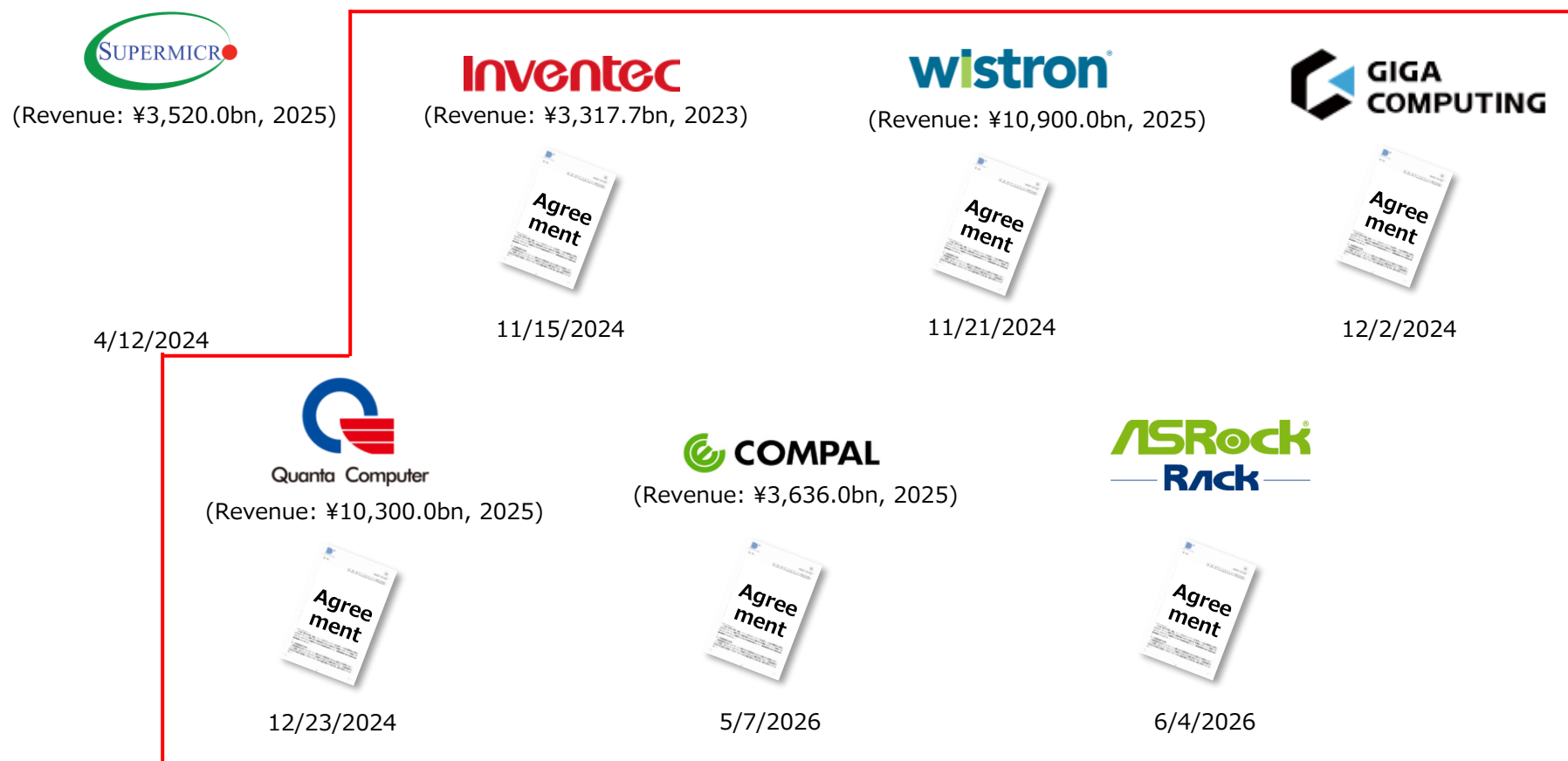
- Reached agreement to collaborate on securing GPUs with six of NVIDIA’s Taiwanese contract manufacturing partners
- Developed “TAIZA,” a cloud stack that maximises AI model inference and GPU efficiency
- Built relationships and partnerships with industry players with track records in Europe and APAC
- Also built relationships with several well-known data centre operators

1 Business alliances with Taiwanese suppliers secure GPU servers even in a tight market

November 15 / November 21 / December 2 / December 23, 2024; May 7 / June 4, 2026

Basic business alliance or sale-and-purchase agreements reached with six Taiwanese manufacturers that are NVIDIA partner suppliers. Ongoing discussions on manufacturing capacity for GPU server racks for projects in various countries

Diversified Server Procurement and Volume Secured (Negotiation status by server supplier)

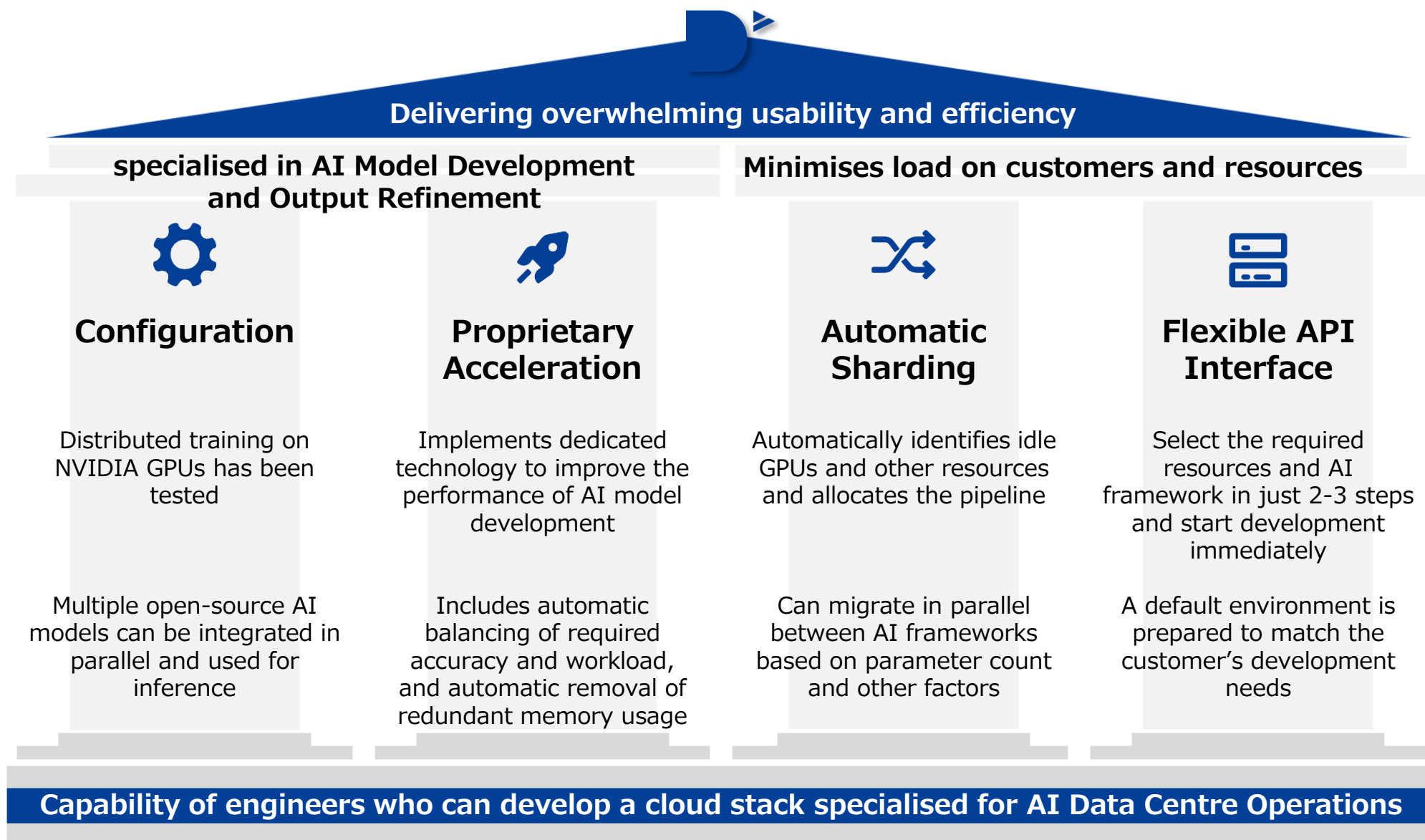


2 “TAIZA,” the DS cloud stack developed by Datasection, has been officially launched with performance equal to or exceeding that of hyperscalers

4. Sources of Competitiveness

March 31, 2025

The first cloud platform software that enables efficient, flexible, and easy inference using open-source AI models (advancing the verification and refinement of outputs between AI models). Phased testing with customers has also been conducted



March 9, 2026

- To strengthen and expand the global rollout of the AI Infrastructure business, Datasection has appointed Scott Trowbridge, an early member of the generative AI company Stability AI, as Chief Business Officer (CBO)
- As demand for AI infrastructure expands rapidly alongside the spread of generative AI, Datasection will leverage his expertise and global network to expand partnerships with AI companies and research institutions, strengthening the foundation of the AI Infrastructure business and accelerating its global expansion



"I am delighted to join Datasection's management at such an exciting time for the global AI industry.

The pace of AI adoption is remarkable — more than three-quarters of organisations already use AI, and the market is projected to grow from several hundred billion dollars today to well over one trillion dollars over the next decade.

I have seen firsthand how demand for AI infrastructure, GPU computing, and next-generation data centres is accelerating around the world.

Datasection is uniquely positioned to support this new AI economy, and I look forward to growing the business with this team and helping customers who are building next-generation AI."

June 16, 2026

- **Ambassador Paula J. Dobriansky, former U.S. Under Secretary of State for Democracy and Global Affairs, has formally joined Datasection's Advisory Council. Drawing on decades of diplomatic experience within the U.S. government and international expertise, she will play a key role in Datasection's global expansion**
- **Her participation further strengthens decision-making on management policy and global strategy, with the aim of achieving dramatic business growth in international markets**



■ Biography of Dr. Paula J. Dobriansky

- A renowned expert in international security and foreign policy
- Currently Vice Chair of the Atlantic Council's Scowcroft center for Strategy and Security, and Senior Fellow at Harvard University's Belfer center for Science and International Affairs
- Over a career spanning more than 30 years, held senior U.S. government positions including Under Secretary of State for Global Affairs, Director for European and Soviet Affairs on the National Security Council (NSC), and Deputy Assistant Secretary of State for Human Rights and Humanitarian Affairs
- Also served as Presidential Envoy for Northern Ireland and received the U.S. State Department's highest honor award

■ Comment

"I am deeply honored to join the Advisory Council.

In today's rapidly evolving digital environment, advanced technology and data-driven solutions are a critical driver of sustainable economic growth and international competitiveness.

Drawing on more than 30 years of experience in diplomacy, national security, and strategic governance, I look forward to advising and supporting Mr. Ishihara and the rest of the management team as Datasection expands its international presence, accelerates growth, opens up important opportunities, and builds new partnerships."

5. Business Plan

Aiming to become a leading company in the AI market, built on a strong global presence and a unique business plan

- Datasection was listed on the Tokyo Stock Exchange in 2014. Since then, it has provided big data analytics services based on text analytics and AI development technologies. In 2025, **the Company launched its AI Infrastructure business**, centred on GPU cloud services
- As a new AI cloud stack, Datasection has developed “TAIZA” (an algorithm that maximises the efficiency of GPUs’ AI capabilities) and aims to enhance its functionality and expand its rollout
- To secure comprehensive technical capability in the AI industry and the resources needed to meet geopolitical requirements, **Datasection has built a strong partnership network spanning upstream to downstream production processes and supply chains**. Leveraging these partnerships, it aims to resolve production bottlenecks at upstream manufacturers and the current severe global GPU shortage
- **Datasection is expanding its network of state-of-the-art AI data centres globally, with a focus on Asia-Pacific and Europe**

- Following the full-scale ramp-up of AI Infrastructure business services in the previous fiscal year, the Company is entering a phase of further accelerating growth
- With the first data centre projects in Japan and Australia now generating revenue, and revenue from the first Thailand data centre project expected to materialise, the earnings forecast is as follows:
 - Revenue: ¥162.1 billion
 - Operating profit: ¥24.8 billion
 - Adjusted EBITDA: ¥58.1 billion

* This forecast includes only the first domestic project, additional services to be provided to the same customer, and Projects A to C, including a portion of the expansions of Project B. It does not include any revenue from M&A or similar transactions. The earnings forecast will be revised as appropriate once reasonable estimates can be determined for the other projects in the AI Infrastructure business pipeline.

(¥ millions)	FY March 2026 Actual	FY March 2027 Forecast		
		Amount	Change (Amount)	Change (%)
Revenue	33,605	162,193	+128,588	+382.6%
Operating Profit	3,544	24,815	+21,270	+600.1%
Adjusted EBITDA	4,205	58,191	+53,985	+1,283.6%
Ordinary Profit	3,627	12,542	+8,915	+245.8%
Profit Attributable to Owners of Parent	2,801	8,704	+5,902	+210.7%

(*) Adjusted EBITDA: Operating profit + Depreciation + Amortisation of intangible assets + Stock-based compensation expense + M&A-related expenses

- The AI data centre project pipeline includes several projects scheduled to launch within this fiscal year, and this earnings forecast includes the following four projects:
 - Japan: 5,000 NVIDIA B300 units (625 servers)
 - Australia: 10,000 NVIDIA B300 units (1,250 servers)
 ※to be expanded to 20,000 units within the fiscal year
 - Additional service provision to the same customer
 - Thailand: 5,000 NVIDIA B200 units (625 servers)

(¥ millions)	Plan	Supplementary Notes*
Revenue	162,193	■ The No. 1 data centre projects in Japan, Australia, and Thailand begin operating within the fiscal year / Revenue for the 8-month period from August 2026 to March 2027 is ¥78,861 million ※Japan project: ¥15,943 million ※Australia project: ¥34,164 million + ¥12,811 million (expansion) (Assumes expansion to 40MW, double the initial capacity, from January 2027) ※Thailand project: ¥15,943 million ■ Additional service provision to the same customer • Revenue: ¥79,864 million
Operating Profit	24,815	
Adjusted EBITDA	58,191	

* This forecast includes only the first domestic project, additional services to be provided to the same customer, and Projects A to C, including a portion of the expansions of Project B. It does not include any revenue from M&A or similar transactions. The earnings forecast will be revised as appropriate once reasonable estimates can be determined for the other projects in the AI Infrastructure business pipeline.

(*) Consistent with “FY March 2026 Financial Results [Japanese GAAP] (Consolidated) / 1. Overview of Operating Results, etc. (4) Outlook” dated May 15, 2026

- Began recognising revenue from the AI Infrastructure business in September 2025 (GPU clusters were added progressively from partway through September, generating approximately ¥320 million of revenue that month)
- Full-scale GPU operation began, with the AI Infrastructure business generating approximately ¥4.5 billion in monthly revenue from October 2025
- The number of GPUs in operation has increased progressively, surpassing 20,000 units as of May 18, 2026
- In response to customer demand, Datasection is accelerating efforts to secure power supply both in Japan and overseas (data centre site agreements concluded)
- Going forward, in addition to B200, Datasection plans large-scale deployment of B300 and GB200/300 units, aiming to build AI super-clusters (the following are 2026 projects)
Of the projects below, Projects A and B are confirmed orders, and Project C onward are prospective projects

■ Project A:	B300	5,000 units, Japan
■ Project B:	B300	10,000 units, Australia (to be scaled up to 30,000 units in stages)
■ Project C:	B200	5,000 units, Thailand
■ Project D:	GB200/300	70,000 units (approx. 1,000 racks)
■ Project E:	GB200/300	100,000 units (approx. 1,500 racks)
■ Project F:	B300	30,000 units, location being finalised
■ Project G:	B200	5,000 units, Japan
■ Project H:	B200	5,000 units, Japan
■ Project I:	B300	70,000 units, UAE
■ Others		

Overview of the Fundraising Method through Issuance of 23rd Series Stock Acquisition Rights

- Issuance of the 23rd Series Stock Acquisition Rights (fixed exercise price type) (the “Stock Acquisition Rights”)
- Issuance of the Stock Acquisition Rights was approved at the Extraordinary General Meeting of Shareholders held on October 17, 2025, with payment completed the same day

23rd Series Stock Acquisition Rights (Fixed Exercise Price Type)	
Allottee	First Plus Financial Holdings Pte. Ltd. (hereinafter "FPF")
Allotment Date	October 17, 2025
Issue Price	Total: ¥809,600,000 (¥1,840 per Stock Acquisition Right)
Number of Potential Shares Issuable	44,000,000 shares (100 shares per Stock Acquisition Right)
Dilution Ratio*	199.07%
Exercise Price**	¥1,250
Amount to be Raised	¥55,809,600,000 (Breakdown) Amount raised through issuance of the Stock Acquisition Rights: ¥809,600,000 Amount raised through exercise of the Stock Acquisition Rights: ¥55,000,000,000
Description and Value of Property Contributed	Property to be contributed upon exercise of the Stock Acquisition Rights: • Cash, or • The aggregate amount of the principal loan claim and related interest claim held by FPF against the Company, based on the Revolving Credit Agreement dated August 4, 2025 (credit limit: US\$35,000,000)
Exercise Period	From October 20, 2025 to October 19, 2026
Use of Proceeds	Capital expenditure and working capital, etc. for the AI data centre business
Conditions Precedent to Issuance	At the Extraordinary General Meeting of Shareholders scheduled to be held on October 17, 2025: (1) Approval of the proposal to amend the Articles of Incorporation to increase the total number of authorised shares; and (2) Approval by special resolution of the proposal concerning the issuance of the Stock Acquisition Rights
Other	• If the Allottee transfers the Stock Acquisition Rights with the prior approval of the Company's Board of Directors, the transferee shall succeed to all of the Allottee's rights and obligations as the allottee • If the Allottee's ownership ratio of the Company's common stock would exceed 33% of the Company's total issued shares, the Allottee shall obtain the Company's prior consent • If the cumulative number of Stock Acquisition Rights exercised exceeds 220,000, the Allottee shall obtain the Company's prior consent before entering into a usage agreement with a customer, or a GPU server purchase agreement, related to an AI data centre project of the same type as the No. 1 AI data centre project, until such business is disclosed on a timely basis via TDnet of the Tokyo Stock Exchange

* 199.07% of the 22,103,051 total issued shares of common stock as of August 29, 2025 (200.30% of the total voting rights (219,674); rounded to the third decimal place)

** A 53.11% discount to the closing price (¥2,666) on the trading day prior to the date of the resolution to issue

- **Summary of Publicly Disclosed Exercise Status of the 20th Series (exercise price adjustment) and 23rd Series (fixed exercise price) Stock Acquisition Rights**

20th Series Stock Acquisition Rights (with exercise price adjustment provisions)

- As of July 11, 2025: fully exercised
- All 4,400,000 shares exercised (100% of total issued), with payment amount of ¥4,657,995,200

23rd Series Stock Acquisition Rights (fixed exercise price type)

*As of June 30, 2026

- Cumulative shares exercised: 8,210,000 shares (18.65% of total issued)
- Cumulative payment amount: ¥10,262,500,000

20th Series Stock Acquisition Rights (with exercise price adjustment provisions)

- Cumulative amount raised: ¥4,657,995,200
- Use of proceeds and allocation status (amount allocated in parentheses)*
 - (1) Funds for developing and building TAIZA: ¥1,000 million (¥1,000 million)
 - (2) Funds for acquiring AI data centre-related equipment: ¥709 million (¥709 million)
 - (3) Funds for acquiring GPU servers: ¥1,648 million (¥1,648 million)
 - (4) Working capital for recruiting costs, personnel expenses, cash on hand, etc.: ¥700 million (¥700 million)
 - (5) Repayment of borrowings: ¥600 million (¥600 million)

23rd Series Stock Acquisition Rights (fixed exercise price type)

- Cumulative payment amount: ¥10,262,500,000
- Use of proceeds and allocation status
Capital expenditure and working capital, etc. for the AI data centre business: ¥54,770 million (¥10,262 million)

(*) As announced in the “Notice of Change in Use of Proceeds Related to New Shares through Third-Party Allotment and the 19th and 20th Series Stock Acquisition Rights” dated July 16, 2025, the use of proceeds has been changed from the terms at the time of issuance on February 18, 2025

6. Risk Factors

	Risk Level	Impact on the Group	Description of Risk and Countermeasures
Business Investment	High	- Slower growth - Impact on business plans and business development	- The Group aims to expand its AI data centre footprint to grow the business. Opening an AI data centre requires procuring GPU servers, CPUs, and other equipment in tight supply, as well as securing sites with sufficient power supply, and requires substantial funding. If the Group is unable to secure sites and equipment for AI data centres, or is unable to flexibly raise the funds needed to open them, its business may not proceed as planned, which could affect the Group's results. - Countermeasures: To secure sites and equipment for AI data centres, the Group is expanding its global network and deepening collaboration with leading manufacturers and suppliers. To flexibly secure the necessary funds, the Group is also substantially expanding its own capital through large-scale equity financing while pursuing a range of other fundraising methods.
Foreign Exchange Risk	Medium	Impact on financial position and results upon translation into yen	- Because the financial statements of the Group's overseas subsidiaries are prepared in local currency, they are translated into yen when the consolidated financial statements are prepared, and fluctuations in the exchange rate used for translation may affect the Group's financial position and results. In addition, as foreign-currency transactions are expected to expand going forward, a significant divergence between the initially assumed exchange rate and the actual market rate could affect the Group's business and results. - Countermeasures: In principle, transactions between the parent company and overseas subsidiaries will be consolidated into local currency. To address the future expansion of foreign-currency transactions, the parent company will lead appropriate risk control measures, including balancing settlement currencies.
Geopolitical Risk	Medium	- Slower growth - Impact on business plan	- The Group operates globally and plans to expand further, so geopolitical risk on a global basis may slow growth and affect the Group's results. - Countermeasures: The Group will carefully assess the potential geopolitical risk of each region, including existing sites, in constructing its business portfolio.
Securing Talent	Medium	- Slower organisational activity and growth - Decline in service quality	- The Group has a small workforce, and its internal structure is only commensurate with its current size. As a result, the Group recognises that increasing highly skilled personnel is particularly important for further business expansion going forward. However, if the Group is unable to retain, secure, or develop such talent, or if officers or employees unexpectedly resign or retire, this could affect the Group's results. - Countermeasures: The Group regards strengthening its talent base as one of its most important management priorities and is actively pursuing executive hires and hires who can contribute immediately. In addition, the Group will further refine its HR systems, including introducing incentives to strengthen retention, enhancing its evaluation system, and introducing mechanisms to increase employee engagement.

* The risks above are disclosed from the standpoint of proactive information disclosure regarding matters that Datasection considers particularly important to investors' decision-making. They represent Datasection's judgment as of the date of this disclosure and do not cover all risks that may arise in the future. For risks not described in this section, please also refer to the "Business Risks" section of the Company's Securities Report in addition to this document

7. Appendix

FY March 2026 Results

Consolidated Results Highlights

- With the full-scale ramp-up of AI Infrastructure business* services, revenue increased substantially and all profit measures turned sharply positive, as shown in the table below
- On a standalone Q4 basis, revenue was ¥17.67 billion, operating profit ¥3.87 billion, adjusted EBITDA ¥3.50 billion, ordinary profit ¥4.09 billion, and profit attributable to owners of parent ¥3.36 billion (*Renamed from the AI Data centre business as of the Q3 FY March 2026 results)

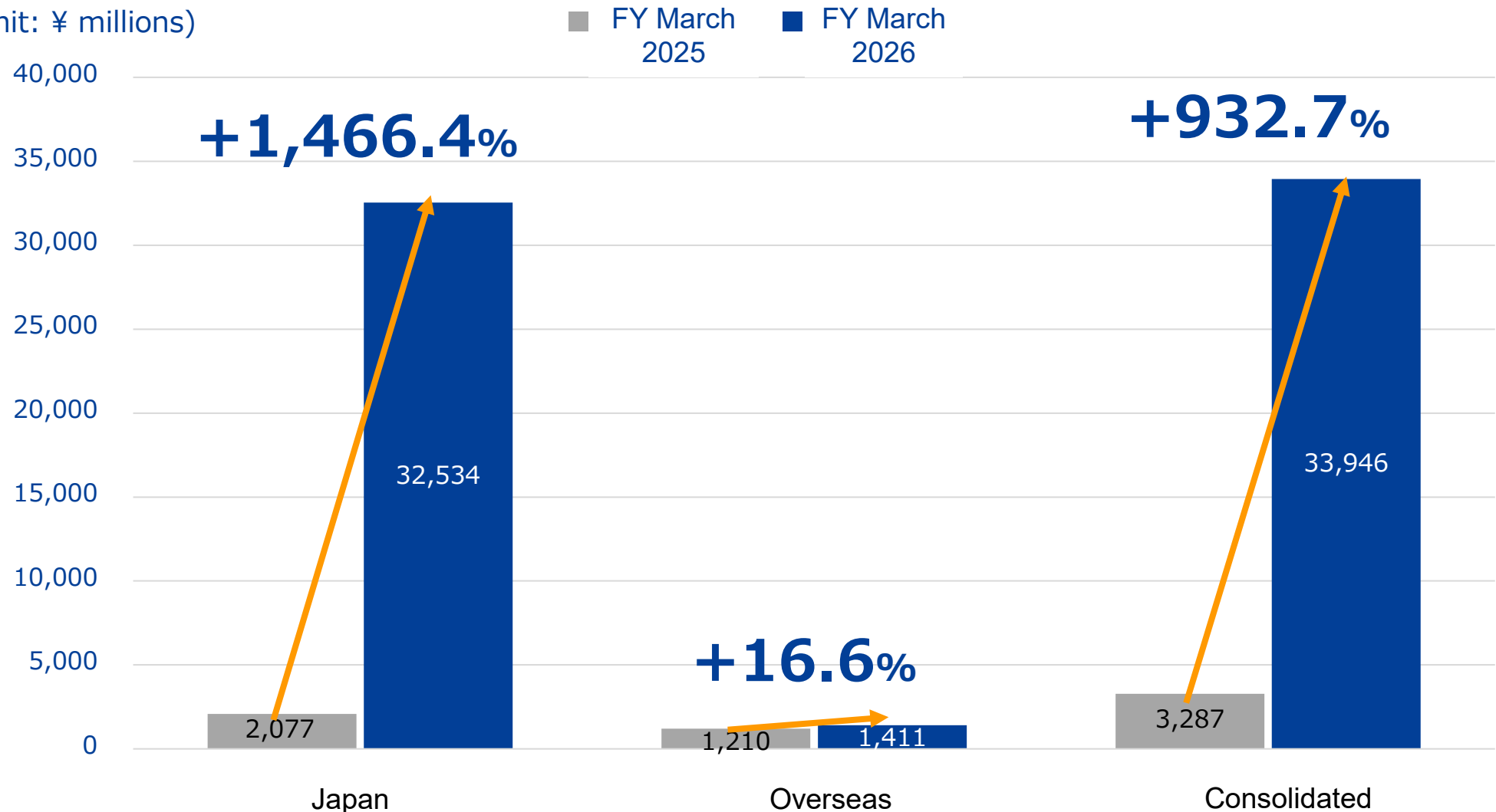
(¥ millions)	FY March 2026 Actual	YoY Change	
		Actual	Change
Revenue	33,605	2,942	+30,662
Operating Profit	3,544	▲496	+4,040
Adjusted EBITDA*	4,205	▲169	+4,375
Ordinary Profit	3,627	▲613	+4,240
Profit Attributable to Owners of Parent	2,801	▲654	+3,455

(*) Adjusted EBITDA: Operating profit + Depreciation + Amortisation of intangible assets + Stock-based compensation expense + M&A-related expenses

YoY Revenue Comparison (Simple Sum of Group Companies)

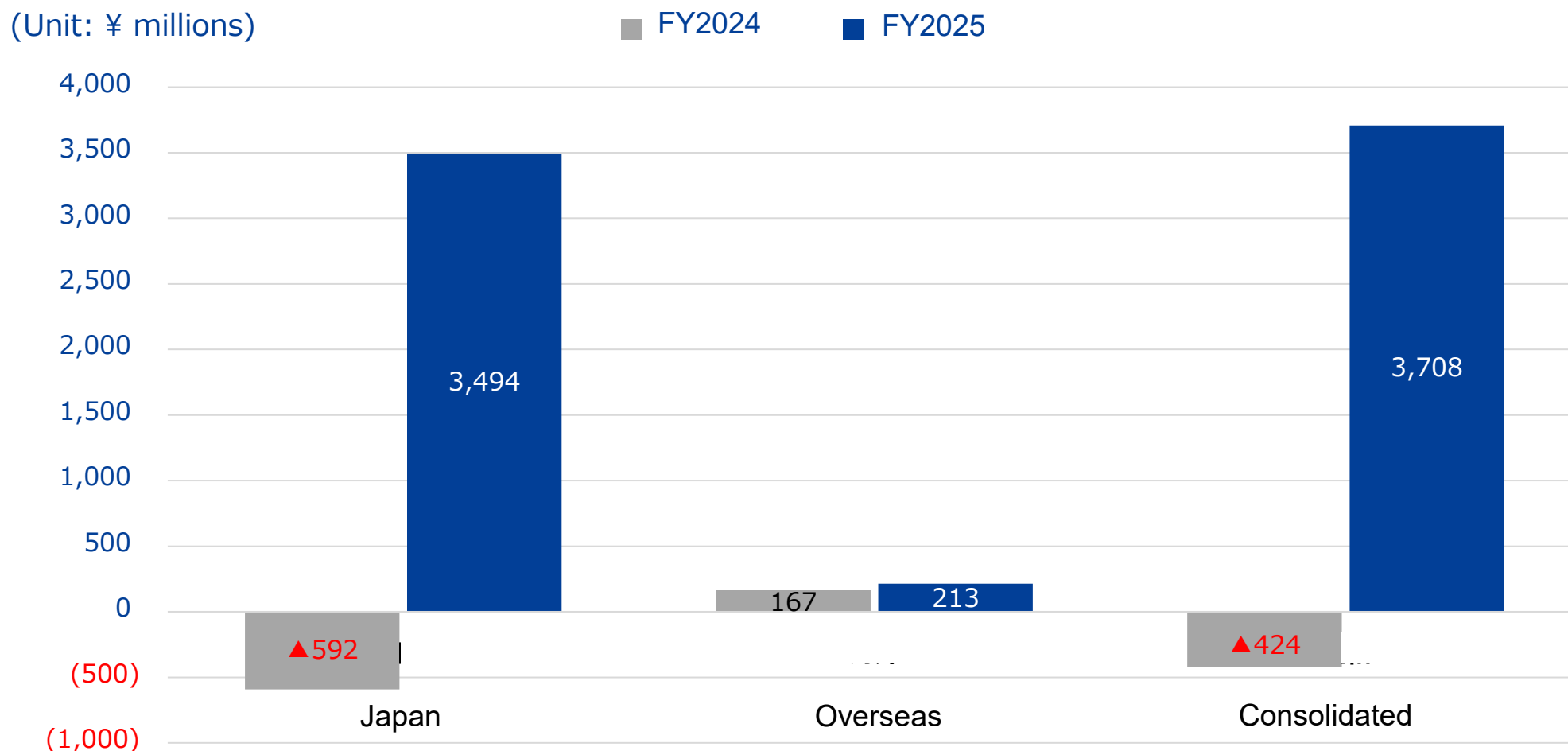
- Domestic revenue grew substantially as the AI Infrastructure business ramped up service provision*
*All revenue and expenses related to the AI Infrastructure business are recorded domestically
- Overseas revenue also grew steadily

(Unit: ¥ millions)



YoY Operating Profit Comparison (Simple Sum of Group Companies)

- With the AI Infrastructure business ramping up service provision, operating profit improved substantially from ▲¥202 million in Q3 and turned positive
- Overseas profit increased despite the amortisation burden from software development in prior years
- Consolidated results also improved substantially and turned sharply positive



Adjusted EBITDA

- Adjusted EBITDA, which reflects underlying cash-generating capability, turned positive in Q3 and reached a substantial ¥4.20 billion for the full year

* Adjusted EBITDA = Operating profit + Depreciation + Amortisation of intangible assets + Stock-based compensation expense + M&A-related expenses

<FY March 2026 Actual Results>

(Unit: ¥ millions)

Adjusted EBITDA
4,205

Operating
Profit
3,544

Depreciation
+451

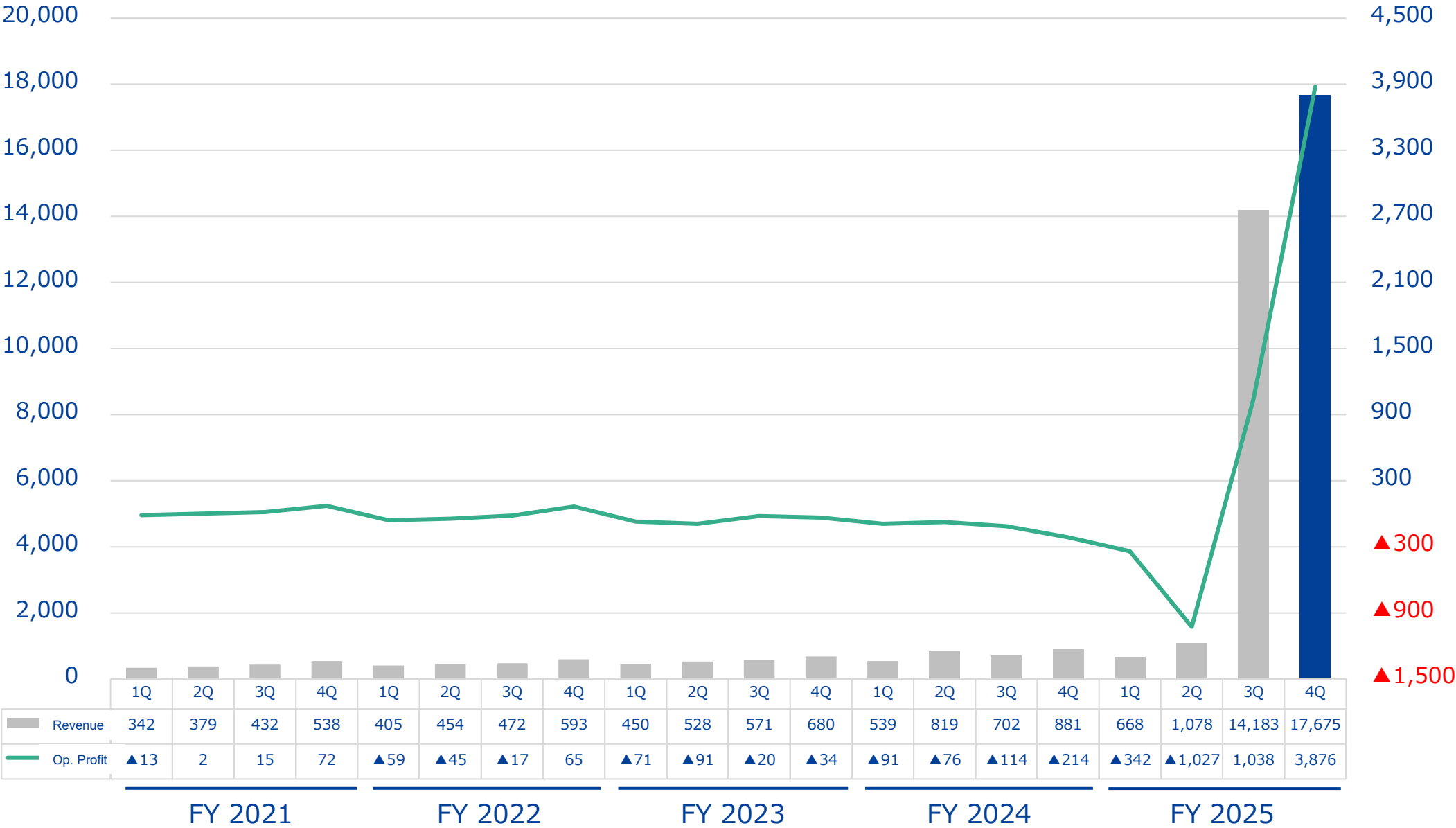
Amortisation of
Intangible
Assets
+120

Stock-Based
Compensation
Expense
+88

M&A
Related
Expenses
+0

Quarterly Revenue and Operating Profit Trend (Consolidated)

(Unit: ¥ millions)



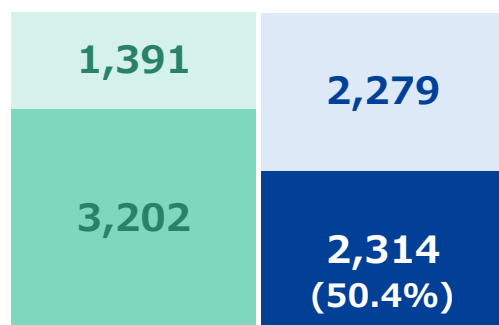
Consolidated Financial Position (Balance Sheet)

- Capital stock and capital surplus increased significantly, mainly due to the exercise of the 23rd Series Stock Acquisition Rights

(Unit: ¥ millions)

**FY 2024 End
(March 31, 2025)**

Total Assets 4,593



Current Assets

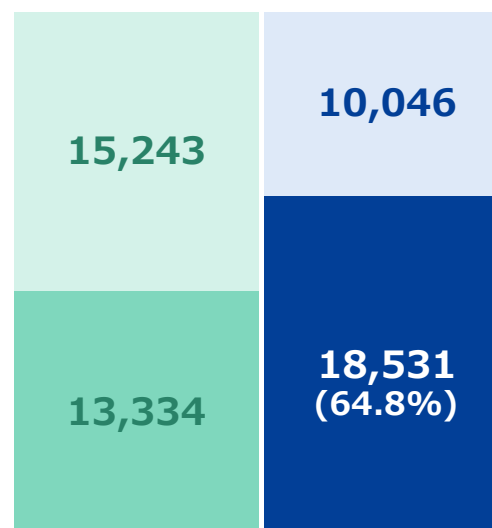
Fixed Assets

Shareholders' Equity

Liabilities & Other

**FY 2025
(March 31, 2026)**

Total Assets 28,577



– Main Factors Behind Changes –

○Current assets: +13,851

• Accounts receivable: +10,571

• Advance payments: +2,378

○Fixed assets: +10,131

• Construction in progress: +4,497

• Lease deposits: +3,180

○Liabilities & other: +7,767

• Accounts payable: +1,578

• Deposits received: +5,215

○Shareholders' equity: +16,217

• Capital stock: +6,573

• Capital surplus: +6,571

Datasection's AI Infrastructure Strategy

- As global demand for GPUs rises, competition to secure them is intensifying further. Japanese companies, meanwhile, have fallen behind in this competition, and domestic AI infrastructure development has yet to deliver the expected results
- Datasection is the only Japanese company building large-scale AI clusters, advancing the global securing of large volumes of GPUs, power supply, and customers
- As a so-called “neocloud” company, Datasection has already established an overwhelming position in Asia-Pacific and is steadily executing its projects
- As part of its project pipeline for this fiscal year and next, Datasection is rolling out B200/300 and GB200/300 units; given the many factors involved in building AI infrastructure, the number of Japanese companies currently able to build large-scale clusters remains limited, including Datasection (thanks to its supplier partnership strategy, its GPU procurement capability is overwhelming among domestic companies)
- “TAIZA,” which enables the operation of large-scale clusters, is further driving Datasection’s competitive advantage in the industry. “TAIZA” has received high marks after testing by global customers

Building world-scale AI infrastructure in Japan amid a unique geopolitical environment, to help improve Japan’s digital trade deficit and support economic growth across every sector

Current Status of the AI Infrastructure Strategy

- Began recognising revenue from the AI Infrastructure business in September 2025 (GPU clusters were added progressively from partway through September, generating approximately ¥320 million of revenue that month)
- Full-scale GPU operation began, with the AI Infrastructure business generating approximately ¥4.5 billion in monthly revenue from October 2025
- The number of GPUs in operation has increased progressively, surpassing 20,000 units as of May 18, 2026
- In response to customer demand, Datasection is accelerating efforts to secure power supply both in Japan and overseas (data centre site agreements concluded)
- Going forward, in addition to B200, Datasection plans large-scale deployment of B300 and GB200/300 units, aiming to build AI super-clusters (the following are 2026 projects)
Of the projects below, Projects A and B are confirmed orders, and Project C onward are prospective projects

■ Project A:	B300	5,000 units, Japan
■ Project B:	B300	10,000 units, Australia (to be scaled up to 30,000 units in stages)
■ Project C:	B200	5,000 units, Thailand
■ Project D:	GB200/300	70,000 units (approx. 1,000 racks)
■ Project E:	GB200/300	100,000 units (approx. 1,500 racks)
■ Project F:	B300	30,000 units, location being finalised
■ Project G:	B200	5,000 units, Japan
■ Project H:	B200	5,000 units, Japan
■ Project I:	B300	70,000 units, UAE
■ Others		

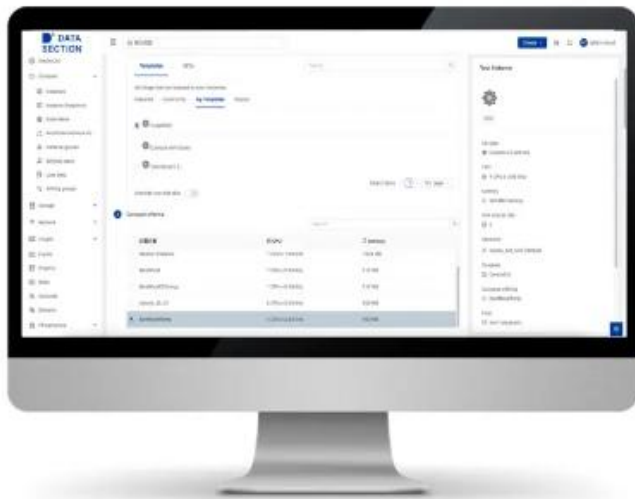
GPUs Operated by TAIZA

- As of May 18, 2026, TAIZA operates 20,180 GPUs
- The number will continue to increase as projects progress

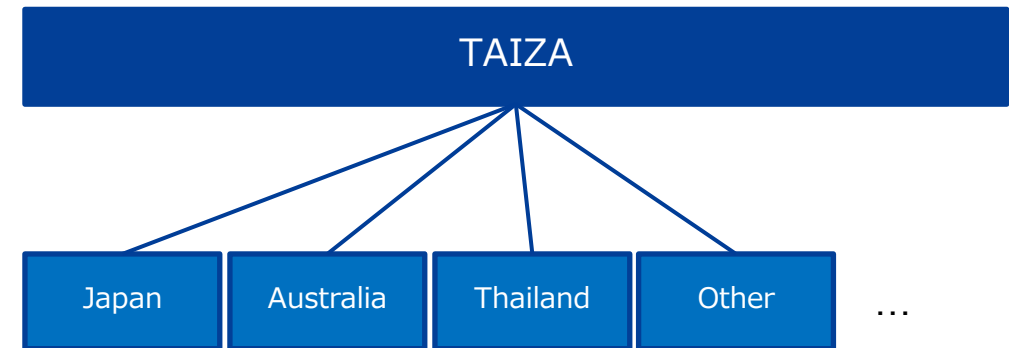
Number of GPUs Managed by TAIZA

20,180 GPU

(As of June 30 2026)

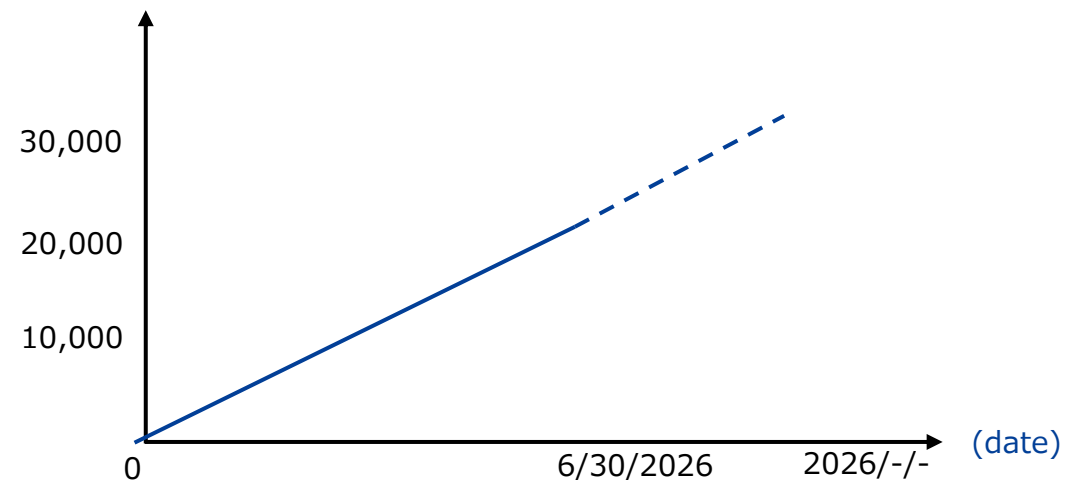


This shows the number of GPUs currently operated by Datasection's cloud stack, 'TAIZA.' It is updated periodically to reflect the current number in operation



Trend in Number of GPUs Operated by TAIZA

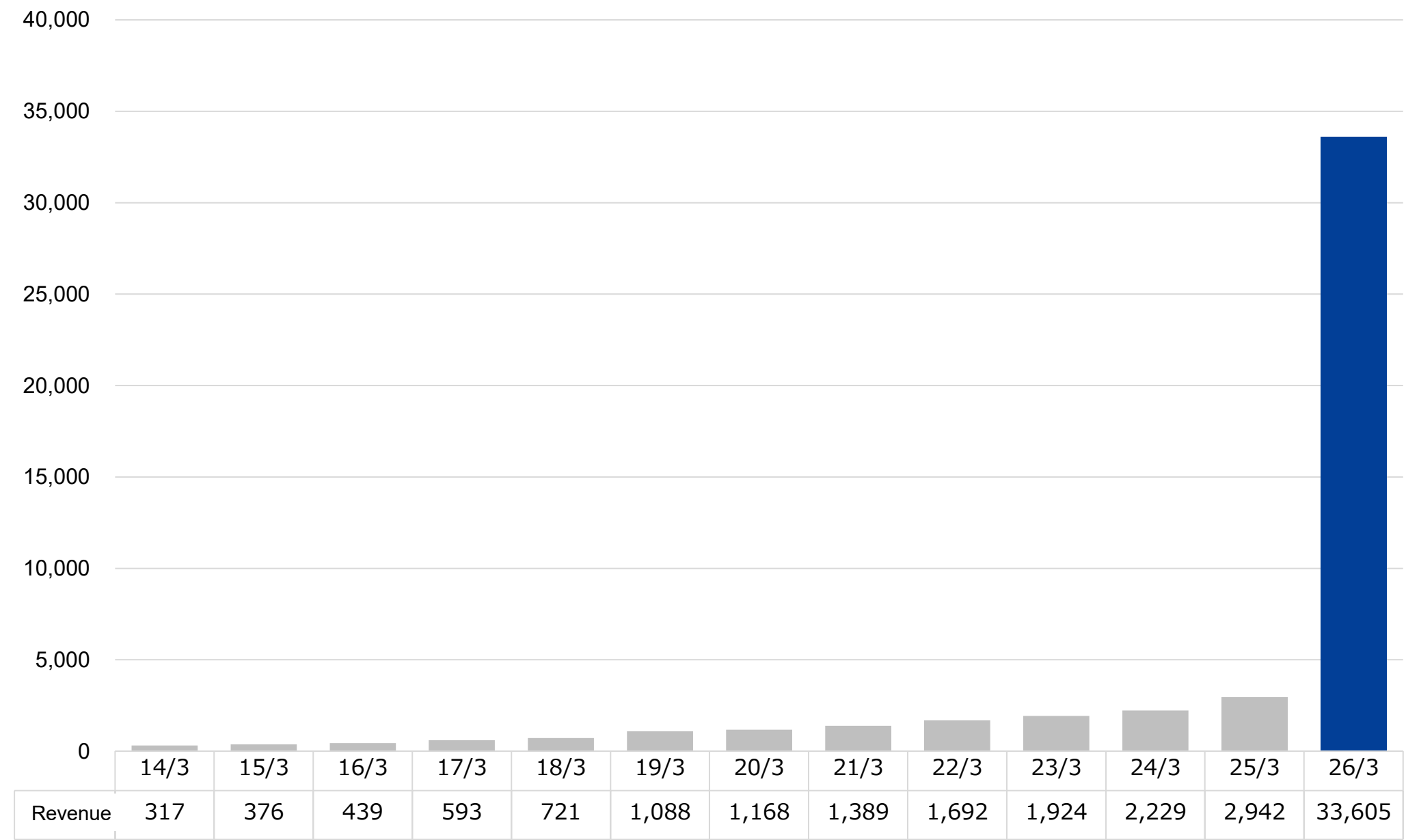
(units)



Trends in Business Performance

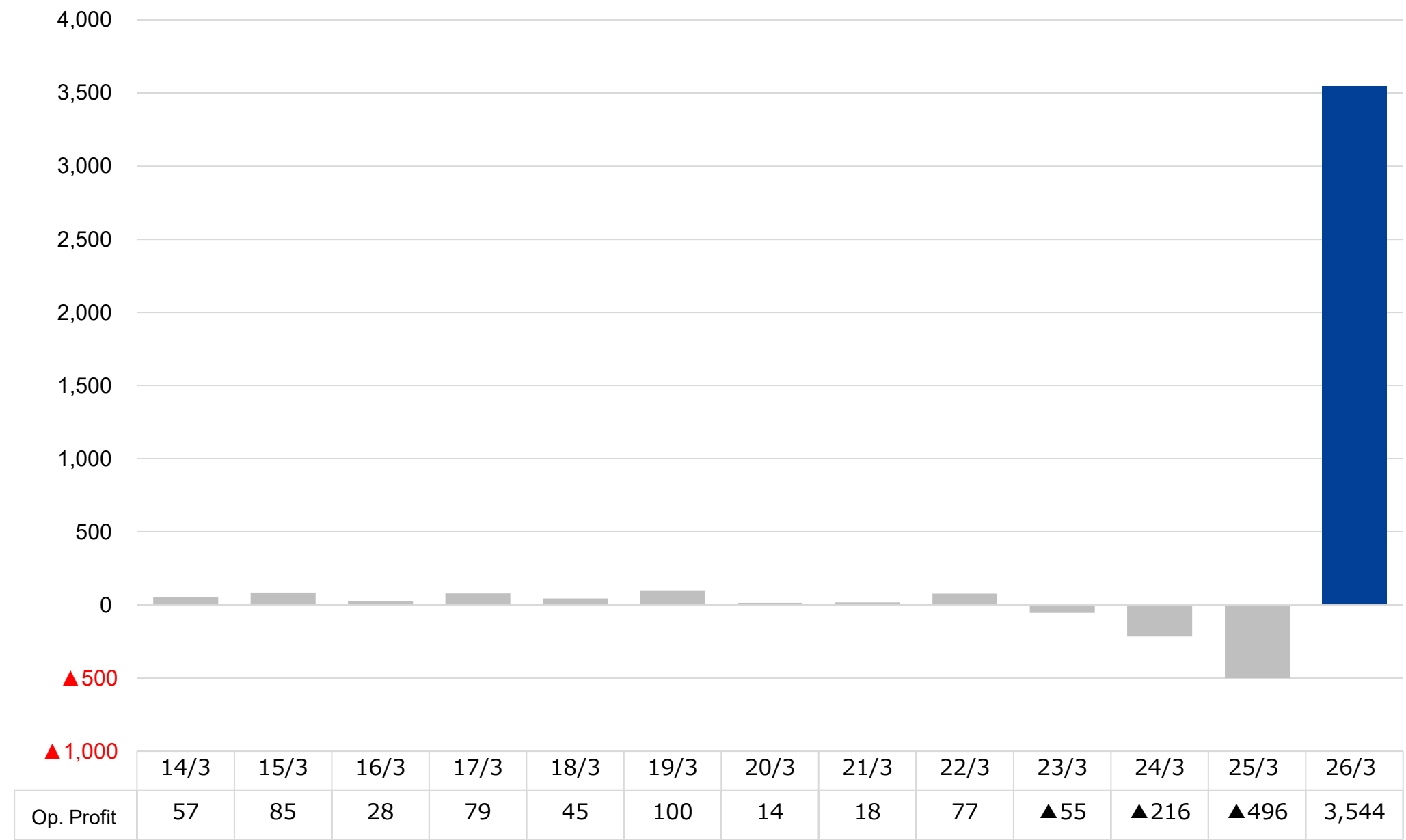
Consolidated Revenue Trend

(Unit: ¥ millions)



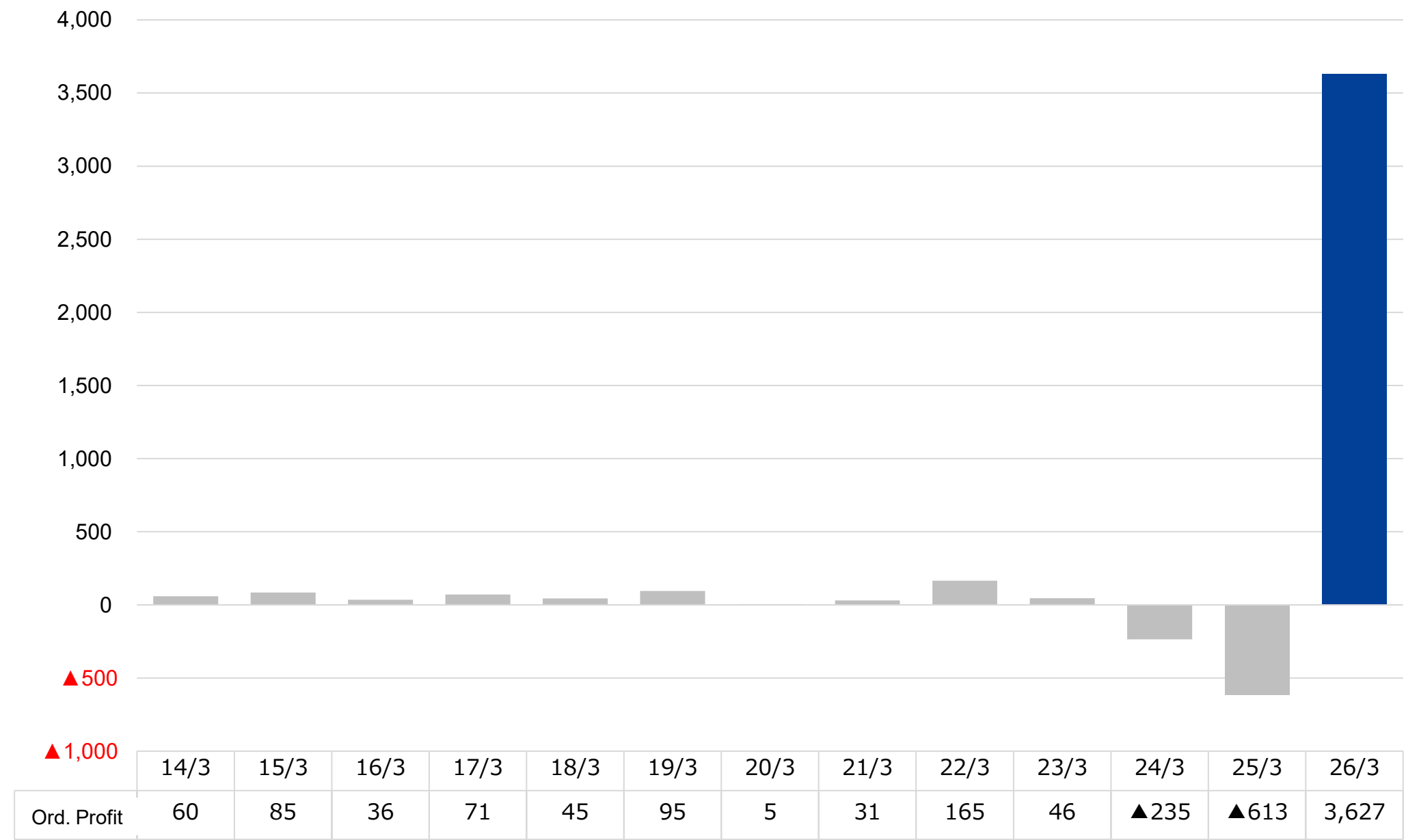
Consolidated Operating Profit Trend

(Unit: ¥ millions)



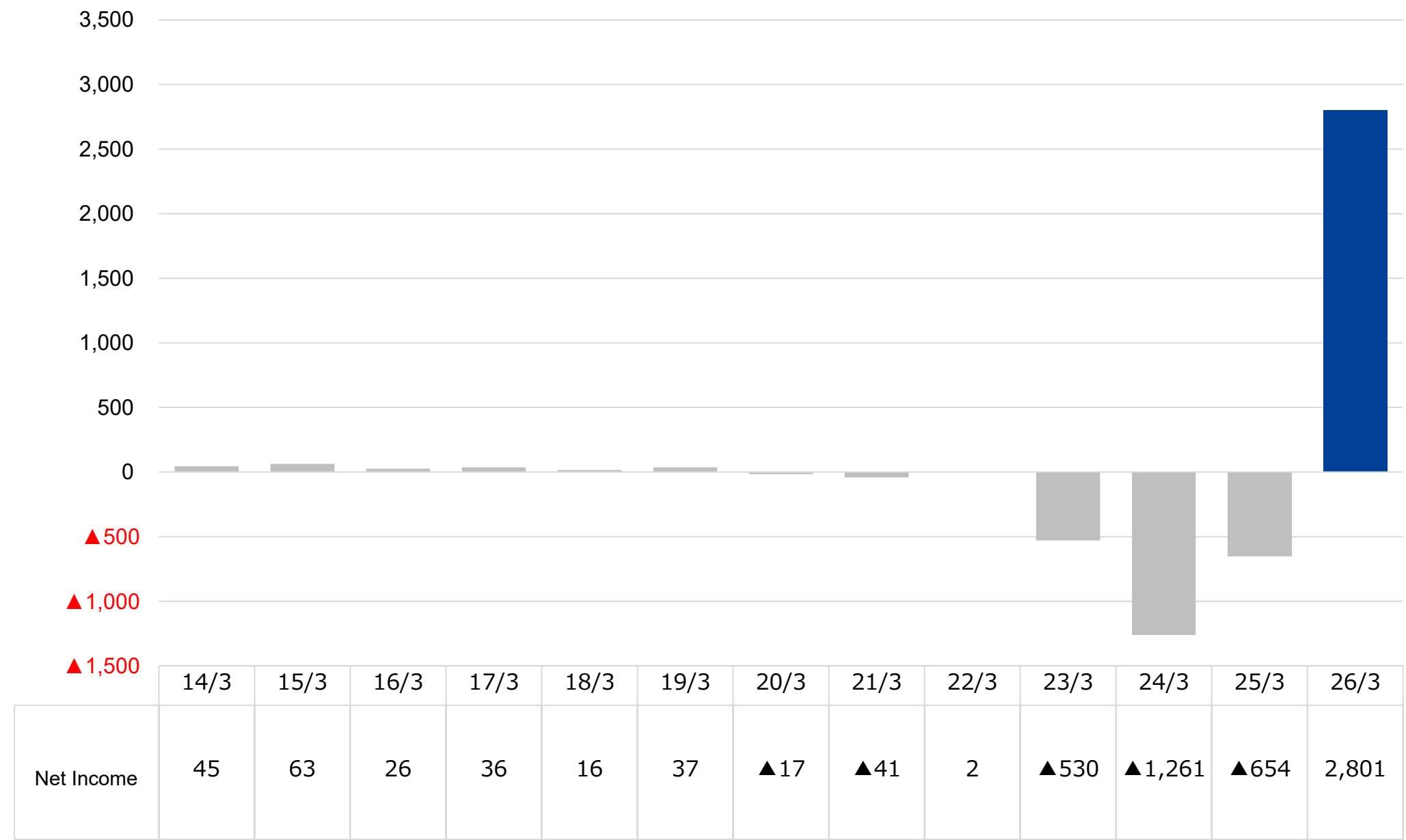
Consolidated Ordinary Profit Trend

(Unit: ¥ millions)



Consolidated Net Income Trend

(Unit: ¥ millions)



Notes and Disclaimer

- This document has been prepared by Datasection Inc. for the reference of investors, with the aim of providing an understanding of the Company's current status.
- The contents of this document are based on generally recognised economic and social conditions and certain assumptions that the Company considers reasonable, but may be changed without notice due to changes in the business environment or other factors.
- The materials and information provided in this presentation include so-called "forward-looking statements." These are based on current expectations, forecasts, and assumptions that involve risk, and involve uncertainties that could cause actual results to differ materially from these statements.
- Such risks and uncertainties include general industry and market conditions, and general domestic and international economic conditions such as interest rates and currency exchange rate fluctuations.
- The earnings forecasts above represent the outlook determined by the Company's management based on information available at this time, involve risk and uncertainty, and do not constitute a promise by the Company that they will be achieved. Accordingly, please refrain from making investment decisions based solely on these earnings forecasts.
- The Company plans to disclose its "Business Plan and Growth Potential" each year by the end of June going forward.

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