DATA SECTION

Briefing on the Revision to the Consolidated Earnings Forecast for the Fiscal Year Ended March 2026 (Announced on 16 April 2026)

Datasection Inc.

21 April 2026

Securities Code: 3905

Revised Earnings Forecast Figures

Revenue: Downward Revision

- For both the domestic and Australia first-phase data centre projects, while the fit-out works are largely complete, the scheduled commencement of operations has been postponed due to delays in the delivery of materials and equipment.
- In response to strong utilisation demand, the volume of additional services provided to the same customer has significantly exceeded initial assumptions.

Operating Profit and Ordinary Profit: Upward Revision

- Gross profit decreased by JPY 668 million due to fluctuations in revenue as described above.
- Following the full acquisition (at no cost) and cancellation of the 22nd stock acquisition rights (paid stock options), the previously expected share-based compensation expense of JPY 818 million for the fiscal year ending March 2026 will not be recognised in SG&A expenses.
- Reduction in interest expenses due to a lower-than-expected outstanding loan balance.

Adjusted EBITDA: Downward Revision

- Depreciation expenses of JPY 2,304 million related to the initial data centre projects in Japan and Australia will not be recognised. In addition, share-based compensation expenses of JPY 818 million will not be recognised.

Profit Attributable to Owners of Parent: Upward Revision

- In addition to the upward revision of ordinary profit, taxable income is expected to decrease due to the absence of share-based compensation expenses, which were previously subject to tax add-back adjustments.

(Unit: JPY million)	Revised Forecast (FY03/2026)	Comparison with Previous Forecast (Announced on 6 January 2026)			Comparison with FY03/2025 Results		
		Previous Forecast	Difference (Amount)	Difference (%)	FY03/2025 Actual	Difference (Amount)	Difference (%)
Revenue	**33,601**	37,273	-3,672	-9.9%	2,942	+30,658	+1,041.9%
Operating Profit	**3,635**	3,498	+137	+3.9%	-496	+4,131	-
Adjusted EBITDA*	**4,252**	7,239	-2,986	-41.3%	-169	+4,421	-
Ordinary Profit	**3,457**	2,972	+485	+16.3%	-613	+4,070	-
Profit Attributable to Owners of Parent	**2,804**	1,908	+896	+47.0%	-654	+3,458	-
Earnings per Share (JPY)	**115.57**	59.34	-	-	-37.40	-	-

* Adjusted EBITDA: operating profit + depreciation + amortisation of intangible assets + share-based compensation expenses + M&A-related expenses

Revised Earnings Forecast Figures

- **Update on Data Centre Projects**

Revised Earnings Forecast Figures

- **Update on Data Centre Projects**

Datasection
Intelligence as Infrastructure

Launched a new organisational structure in 2024, positioning AI Infrastructure as the core strategic pillar.
Within just two years of its “second founding”, the Company has established itself as Asia’s largest “Neo Cloud”.

Assembled a world-class AI team and is steadily advancing projects through the promotion of strategic partnerships.

- **AI Customer Acquisition**
- **Securing GPU Capacity**
- **Data Centres (Power Availability)**
- **Financing Capability**

AI Infrastructure Development by Datasection

Asia's Largest and Only "Neo Cloud"

- Project A: 5,000 units x B200, Japan
- Project B: 10,000 units x B200/B300, Australia
  (To be expanded in phases up to 30,000 units)
- Project C: 5,000 units x B200, Thailand
- Project D: 70,000 units x GB200/300 (Approx. 1,000 racks' scale)
- Project E: 100,000 units x GB200/300 (Approx. 1,500 racks' scale)
- Project F: 30,000 units x B300, Location under discussion
- Project G: 5,000 units x B200, Japan
- Project H: 5,000 units x B200, Japan
- Project I: 70,000 units x B300, United Arab Emirates
- Others: In addition, AI Infrastructure is being developed in collaboration with partners across Europe, the United States, and other regions.

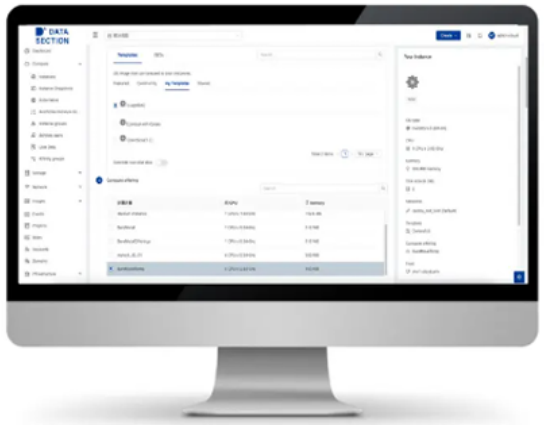
“TAIZA”

Aiming to operate 100,000–300,000 GPUs by 2026

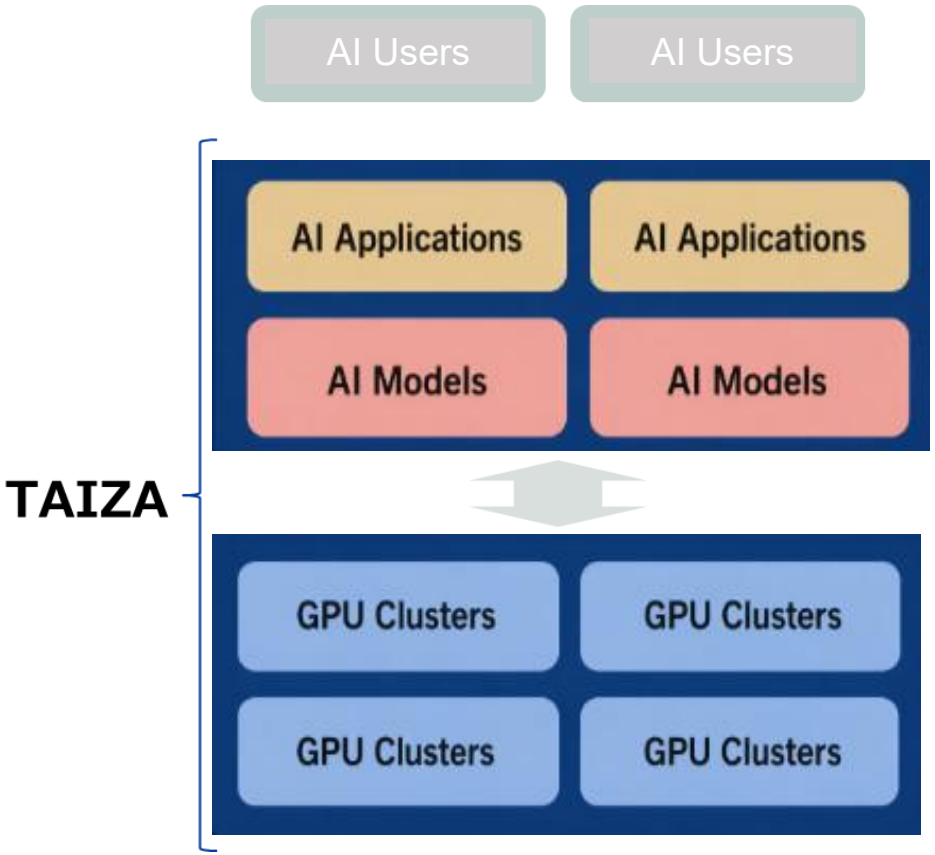
GPUs Operated by TAIZA

20,180 GPU

(As of 17 February 2026)



This chart illustrates the current number of GPUs operated on Datasection’s cloud stack, “TAIZA.” The figures are updated regularly in accordance with the number of GPUs in operation.



A Major Miscalculation

Why the Impact of AI on White-Collar Work Was Underestimated

"Reasoning Parrot"

We thought AI needed to "understand" to replace us. It doesn't. It just needs to replicate patterns. This is why cognitive work is proving easier to automate than manual labour.

— Gary Marcus / Sachin Dev Duggal

Automated Scientists

Google DeepMind's new automated lab proves that research itself is becoming a standardized process. Science is no longer a human monopoly.

Industrial-Scale Transformation

This isn't a tool upgrade. It is a societal restructuring. The Bank of England warns of displacement equal to the Industrial Revolution, but happening much faster.

— Andrew Bailey, Governor of the Bank of England

The 2026 Cliff

The "Godfather of AI" warns that AI will replace "many, many jobs" starting in 2026. The future isn't coming; it's already here.

— Geoffrey Hinton

Source: THE INDEPENDENT, Jan 4, 2026

Japan Can Build the Shinkansen – Why Not LLMs?

Strengths in Hardware

300,000+

Industrial robots in manufacturing (World Leader)

#1

Global robot density per employee

¥10 Trillion

Government AI commitment by 2030

Dilemmas in Software

9th

Stanford AI Vibrancy Index (Behind UK, Singapore, S.Korea)

$0.93B vs $109B

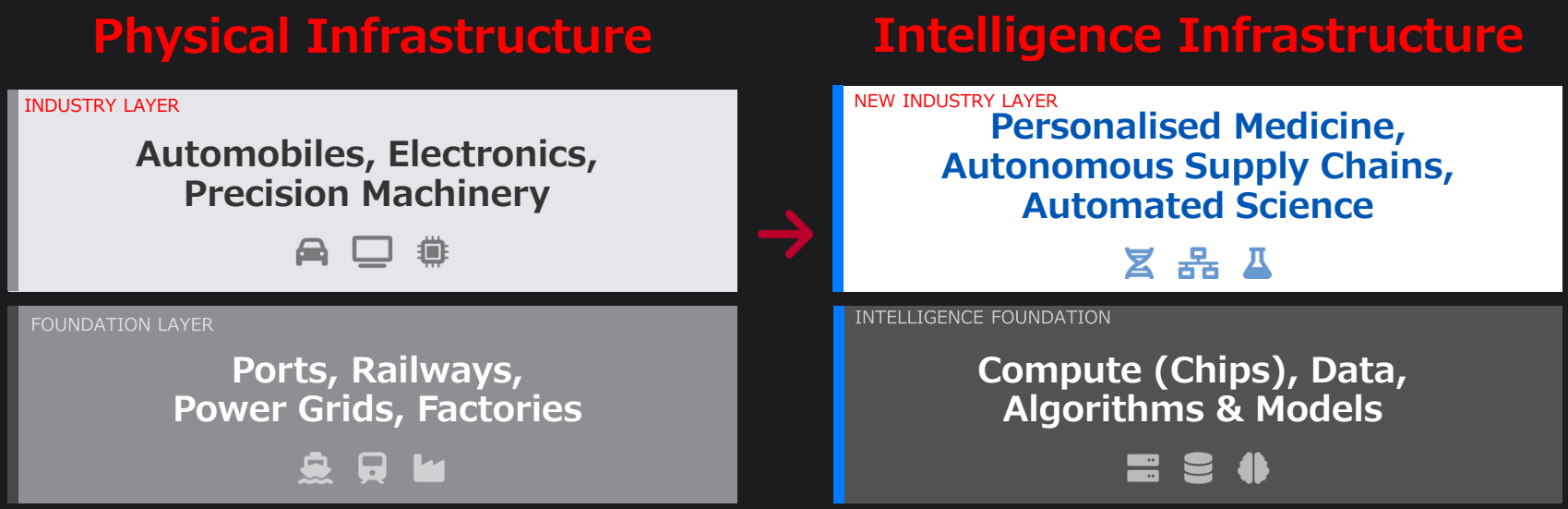
Private AI Investment (Japan vs US)

$38k vs $133k

Top AI Engineer Salary Gap

Redefining Business Strategy through the Development of AI Infrastructure as a Strategic Asset

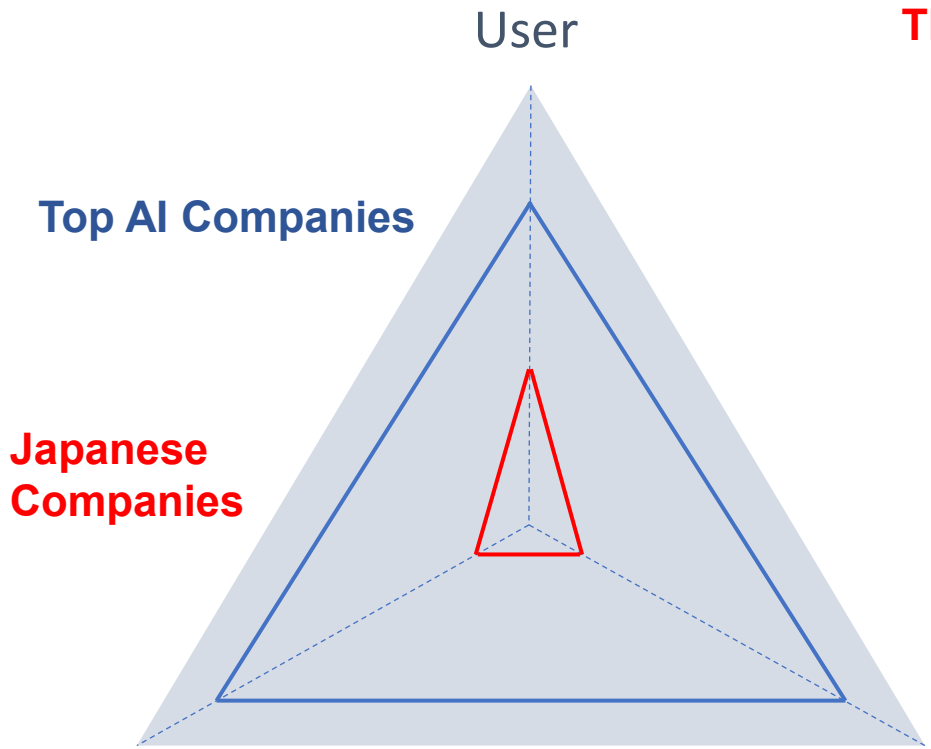
Not “How Do We Use AI?”, but "How Do We Rebuild on AI?"



Japan’s industrial sector remains world-class, but it lacks sufficient Intelligence Infrastructure.

Those who command AI Infrastructure will command the next era.

Japan's Current State and Challenges
Current Situation: Three Imbalanced Factors

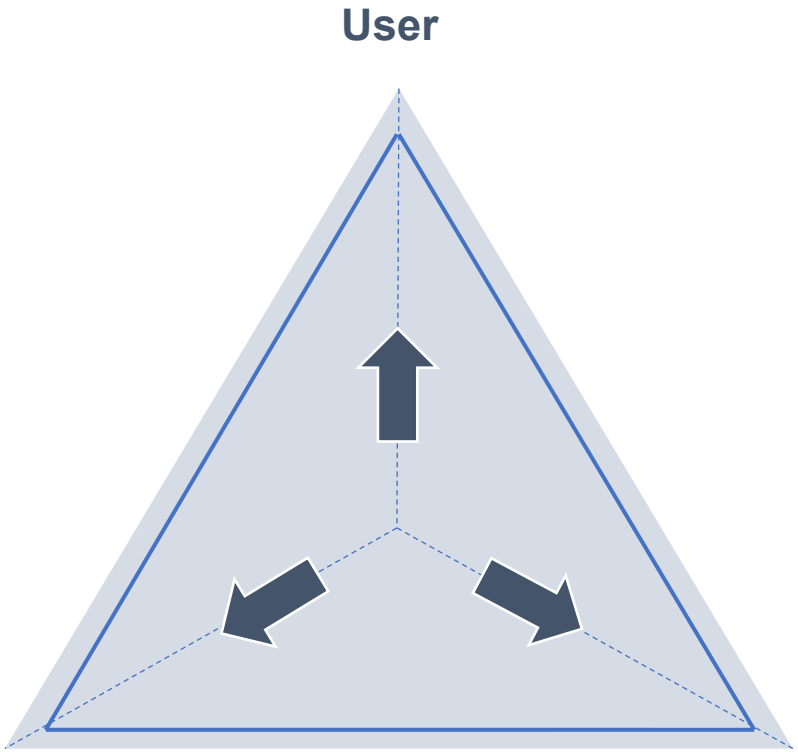


The Vicious Cycle Driven by the Digital Trade Deficit

- → **Infrastructure Shortage; Shortage of Cloud Engineers**
- → **AI models cannot exist without the cloud**
- → **Without AI models, there can be no AI users**
- → **Without AI users, capital investment cannot be justified—resulting in the inability to acquire GPUs.**

Addressing the Challenge: A Balanced AI Strategy

Redefining Business Strategy on AI



There is still time to act

- → **Build global-scale clusters**
- → **AI models are replaceable**
  Leverage the world's most advanced models
- → **Redefine physical strengths on AI**
  In Physical AI, there is still a global opportunity to win

Three Factors for Japan to Win: Intelligence as Infrastructure

Aiming to Become a Physical AI Nation

From “Made in Japan” to “Operated by Japan AI”

Edge: Speed

Aiming to Become a Trusted Sovereign Compute Provider

Positioning Japan as a Globally Trusted Hub for AI Infrastructure

Edge: Trust + Stability

Human-AI Design

Shift from Problem Definition to AI System Design – What to Build with AI?

Edge: Speed of Adaptation