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Notice of Revision to Consolidated Earnings Forecast

Datasection Inc. hereby announces that, at the meeting of its Board of Directors held on 16 April 2026, it resolved to revise its consolidated earnings forecast for the fiscal year ending 31 March 2026 (from 1 April 2025 to 31 March 2026), as previously announced on 6 January 2026, as outlined below.

1. Consolidated Earnings Forecast for the Fiscal Year Ending 31 March 2026

(From 1 April 2025 to 31 March 2026)

	Net Sales JPY million	Operating Profit JPY million	Adjusted EBITDA JPY million	Ordinary Profit JPY million	Profit Attributable to Owners of the Parent JPY million	Earnings per Share JPY
Previously Announced Forecast (A)	37,273	3,498	7,239	2,972	1,908	59.34
Revised Forecast (B)	33,601	3,635	4,252	3,457	2,804	115.57
Change (B-A)	-3,672	137	-2,986	485	896	
Change (%)	-9.85	3.9	-41.3	16.3	47.0	
(Reference) Actual Results for the Previous Fiscal Year (Fiscal year ended 31 March 2025)	2,942	-496	-169	-613	-654	-37.40

2. Reasons for the Revision

(1) Net Sales

With respect to the Company's first domestic and first Australian data centre projects currently

under development, operations were initially scheduled to commence in March 2026. However, due to heightened geopolitical risks and the global surge in AI data centre construction, deliveries of GPU servers, CPU servers, network equipment, and other data centre materials and infrastructure have been delayed.

As a result, GPU servers for the first domestic project are now expected to be delivered sequentially between May and July 2026, and for the first Australian project between June and August 2026, with operations to commence in phases in line with these deliveries. Consequently, the timing of revenue recognition from services provided to customers at both data centres has been postponed to the fiscal year ending March 2027.

At the same time, based on additional orders received from the relevant customer under AI data centre service agreements, the volume of services provided in the fiscal year ending March 2026 significantly exceeded the assumptions made at the time of the previous forecast revision, reflecting strong demand from the customer. However, the decrease in net sales resulting from the delay in service commencement at the above-mentioned data centres outweighed the increase in revenue arising from such additional demand.

It should be noted that fit-out works for both the first domestic and first Australian data centre projects have been substantially completed. In addition, the outstanding balances for GPU server purchases amount to USD 252 million for the first domestic project (equivalent to JPY 39,994 million at an exchange rate of JPY 158.71 per USD as of the closing rate on 31 March 2026) and USD 521 million for the first Australian project (equivalent to JPY 82,687 million at the same exchange rate).

The principal components of the downward revision in net sales are as follows:

- For the first domestic data centre project, net sales previously forecast at JPY 1,748 million have been revised to zero, as the scheduled commencement of operations has been postponed from March 2026 to July 2026.
- For the first Australian data centre project, net sales previously forecast at JPY 4,155 million have been revised to zero, as the scheduled commencement of operations has likewise been postponed from March 2026 to July 2026.
- For additional orders related to data centre projects, net sales previously forecast at JPY 28,141 million have been revised upward to JPY 30,609 million, reflecting higher-than-expected service volumes.

(2) Operating Profit and Ordinary Profit

As a result of the factors affecting net sales described in (1) above, gross profit decreased by JPY 668 million.

In addition, as announced today in the “Notice Regarding Full Acquisition and Cancellation of the 22nd Series of Share Acquisition Rights (Paid Stock Options)”, all allottees of the 22nd series of share acquisition rights, which were issued on 10 July 2025 to the Company’s directors and executive officers, have waived their rights in full by 31 March 2026. Accordingly, at the Board of Directors meeting held today, the Company resolved to acquire such rights without consideration and cancel them.

As a result, stock-based compensation expenses of JPY 818 million, which had been scheduled to be recorded as selling, general and administrative expenses (SG&A) for the fiscal year ending March 2026, will no longer be recognised.

Primarily due to these factors, operating profit has been revised upward. The upward revision of ordinary profit is mainly attributable to the increase in operating profit, as well as a decrease in interest expenses due to lower-than-expected borrowings.

(3) Adjusted EBITDA

While operating profit has been revised upward, depreciation expenses of JPY 2,304 million, which had been previously projected in line with the originally scheduled commencement of operations for the first domestic and first Australian data centre projects, will no longer be recognised. In addition, stock-based compensation expenses of JPY 818 million will also not be recognised.

Primarily due to these factors, adjusted EBITDA has been revised downward.

(4) Profit Attributable to Owners of the Parent

In addition to the upward revision of ordinary profit, the non-recognition of stock-based compensation expenses of JPY 818 million—previously expected to be added back for tax purposes—has resulted in a decrease in the estimated taxable income. This has been the principal factor contributing to the upward revision.