

19 December 2025

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Representative Director,  
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(Securities code: 3905, TSE Growth)  
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### (Change to Disclosure Items) Notice Regarding Large-Scale Order

As disclosed in our announcement dated 3 October 2025 entitled “Notice Regarding Large-Scale Order”, the Company has, through its business alliance partner, NowNaw Japan Co., Ltd. (“NNJ”), indirectly entered into a large-scale service usage agreement on the same date with a customer that is one of the world’s largest cloud service providers (the “Customer”).

The agreement relates to AI data centre services to be provided by an AI data centre currently under construction in Sydney, New South Wales, Australia (the “AI Data Centre”).

Following subsequent discussions with the Customer, the Company has agreed to receive additional consideration for the setup costs associated with a GPU server cluster configuration dedicated exclusively to the Customer, as well as the related network and security design.

Furthermore, as disclosed in our announcement dated 11 December 2025 entitled “Announcement of the World’s First Hyperscale AI Cluster Featuring NVIDIA B300 GPUs - Delivering Computational Performance Exceeding 200 ExaFLOPS - “the GPUs to be installed have been changed from NVIDIA B200 to NVIDIA B300. In connection with this change, the Company has re-executed the Customer’s service usage agreement (the “Usage Agreement”) as of today, and hereby provides notice thereof.

#### 1. Details of the Order

The revised portions are underlined for ease of reference, excluding footnotes.

(Before revision)

Order details	AI Data Centre service usage agreement
Order value	USD 266 million per annum *The contract term is three (3) years, with an option to extend for a further two (2) years at the Company’s discretion. Total contract value over three years: <u>USD 800 million</u> Total contract value over five years (including extension): <u>USD 1,334 million</u> (Note)
Timing of revenue recognition (Expected)	<u>Revenue is expected to be recognised on a pro rata basis over the contract period, commencing in February or March 2026.</u>

(Note)

Amounts in Japanese yen are converted using the closing exchange rate of JPY 147.90 per USD as at 30 September 2025.

On this basis, the order value amounts to JPY 39,485 million per annum, JPY 118,457 million over three years, and JPY 197,428 million over five years, respectively.

(Revised)

Order details	AI Data Centre service usage agreement
Order value	<u>Setup Fee (one-off): USD 74 million (additional)</u> <u>Service Usage Fee: USD 297 million per annum</u> *The contract term is three (3) years, with an option to extend for a further two (2) years at the Company's discretion. <u>Total contract value over three years: USD 891 million</u> <u>Total contract value over five years (including extension): USD 1,485 million</u> (Note)
Timing of revenue recognition (Expected)	The setup is scheduled for completion in March 2026, with the commencement of operations expected in late March 2026. The amounts and timing of revenue recognition are currently under review.

(Note)

Amounts in Japanese yen are converted using the closing exchange rate of JPY 156.15 per USD as at 30 November 2025.

On this basis, the setup fee amounts to JPY 11,592 million, and the service usage fee amounts to JPY 46,371 million per annum, equivalent to JPY 139,115 million over three years and JPY 231,859 million over five years, respectively.

## 2. Overview of the Counterparty

(No change from the "Notice Regarding a Large-Scale Order" disclosed on 3 October 2025)

(1) NowNaw Japan Co., Ltd. (as at 30 September 2025)

1. Name	NowNaw Japan Co., Ltd.
2. Location	11F, 4-3-5 Hatchobori, Chuo-ku, Tokyo, Japan
3. Representative	Representative Director, Reika Omi
4. Business Activities	<ul style="list-style-type: none"> <li>- Development and operation of cloud computing platforms and related infrastructure</li> <li>- Provision of cloud-based services including IaaS, PaaS, and SaaS solutions</li> <li>- System integration and custom development for enterprise cloud migration</li> <li>- Development and management of cloud-native applications and microservices</li> <li>- Operation and maintenance of secure, scalable, and high-availability cloud environments</li> </ul>

5. Capital		JPY 10 million
6. Date of Incorporation		October 25, 2022
7. Major Shareholder		Reika Omi (90%)
8. Relationship with the listed company	Capital Relationship	None
	Personnel Relationship	None
	Business Relationship	The Company has entered into a basic agreement on business alliance with the counterparty for the purpose of collaboration between the two companies, including the present matter. In addition, the Company has executed a joint development agreement under which the Company has commissioned the development of "TAIZA," its proprietary algorithm system for optimising the operation of large-scale GPU clusters. Furthermore, the Company has entered into AI Data Centre Service Usage Agreements relating to the first domestic AI data centre project and the present project, and has outsourced part of the operation and maintenance services for the first domestic project and plans to do so for the present project.
	Related Party	None
9. Financial Condition and Business Performance		Due to confidentiality obligations, disclosure has been withheld.

## (2) The Customer

At the request of the customer and in accordance with confidentiality obligations, corporate information relating to the customer is not disclosed. With regard to the relationship between the Company and the customer, the Company has entered into an AI Data Centre Service Usage Agreement for the first domestic project, as well as the present service usage agreement, indirectly through NNJ, as part of a transactional relationship.

There are no capital relationships, personnel relationships, or related-party relationships between the Company and the customer.

## (3) Future Outlook

The impact of this matter on the Company's consolidated financial results for the fiscal year ending March 2026 is currently under review.

Once this review has been completed, the Company will revise the earnings forecast disclosed in the “Notice Regarding Revision of Earnings Forecast” dated 28 November 2025, as appropriate.