

February 14, 2024

Company name	Datasection Inc.	
Representative	President and Representative Director and CEO	Kento Hayashi
	(Code No. 3905, TSE Growth)	
Contact	Vice President and Representative Director and CFO	Shinichi Iwata
	TEL. +81 50-3649-4858	

Notice on Change of Representative Director (Resignation) and Change of President

Today, our Company accepted the resignation of the President and Representative Director Kento Hayashi from his position as President and Representative Director of the Company. In order to clarify his management responsibility for the large extraordinary losses recorded in the "Disclosure Update: Losses of Consolidated Subsidiary" and the significant downward revision of the full-year earnings forecast for FY2024/3 as announced in the "Notice on Reversal of Deferred Tax Assets and Revision of Full-Year Consolidated Earnings Forecast" and the fall into the red etc., he offered to resign as Representative Director and President, and we have accepted this offer. The Company also announces that its Board of Directors today passed a resolution regarding the change of representative director (change of President and Representative Director and CEO).

1. Reason for the change

Today, our Company has accepted the request for resignation submitted by the Representative Director from his position as President and Representative Director of the Company as of February 14, 2024. In order to clarify his management responsibility for the large extraordinary losses recorded in the "Disclosure Update: Losses of Consolidated Subsidiary" and the significant downward revision of the full-year earnings forecast for FY2024/3 as announced in the "Notice on Reversal of Deferred Tax Assets and Revision of Full-Year Consolidated Earnings Forecast" and the fall into the red etc., he offered to resign as Representative Director and President, and we have accepted this offer.

Accordingly, the Board of Directors resolved on February 14, 2024, to appoint Shinichi Iwata, Vice President and Representative Director and CFO of the Company, as President and Representative Director, CEO and CFO of the Company, effective the same day.

2. Names and titles of new and former Representative Directors

Name	New Title	Old Title
Shinichi Iwata	President and Representative Director, CEO and CFO	Vice President and Representative Director and CFO
Kento Hayashi	Resigned	President and Representative Director and CEO

* Kento Hayashi will also resign as a Director on the same date.

3. Biography of the new President and Representative Director

Name (Date of birth)	Biography	No. of Company Shares Held
Shinichi Iwata (December 14, 1974)	April 1998 Joined The Fuji Bank, Limited (currently Mizuho Bank, Ltd.) April 2022 Joined the Company; Appointed General Manager of Business Administration Department	-

	June 2022	Appointed Director, solid intelligence Inc. (current position)	
	June 2022	Appointed Director, d-ss.inc. (current position)	
	June 2022	Appointed Director and CFO of the Company	
	June 2023	Appointed Vice President and Representative Director and CFO of the Company	
	February 2024	Appointed President and Representative Director, CEO and CFO of the Company (current position)	

4. Date of appointment

February 14, 2024

5. Other matters

After the resignation of the said director, the number of directors required by law and the Articles of Incorporation of the Company will still be fulfilled.

In addition, the Company will hold an Extraordinary General Meeting of Shareholders in April 2024, as announced today in the "Notice on Record Date for the Convocation of Extraordinary General Meeting of Shareholders, Decision on Proposals, etc., and Election of Director Candidates," and, subject to its approval, plans to elect two additional new directors. The leadership of the Company after the EGM will be re-announced.